[Setting Property Tax Rate and Establishing Pass-Through Rates for Residential Tenants - FY2026-2027]

Resolution levying property taxes at a combined rate of $1.18162182 on each $100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing pass-through rates per $100 of assessed value for residential tenants and based on tenancy commencement dates pursuant to Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2027.

WHEREAS, Administrative Code, Section 3.3(m) requires the Board of Supervisors to enact a Resolution each year by September 30 adopting the property tax rate for the City and County of San Francisco (the "City"), including amounts required for debt service; now, therefore, be it

RESOLVED, That under the laws of the State of California, a tax is hereby levied for the Fiscal Year ending June 30, 2027, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of $1.00813927 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned to the General Fund and the General Obligation Bond Fund, and according to Sections 16.106, 16.107, 16.108, and 16.109 of the Charter as follows:

For the General Fund, the rate of	$ 0.80918319
For the Library Preservation Fund, the rate of	$ 0.02500000
For the San Francisco Children's Fund, the rate of	$ 0.04000000
For the Open Space Fund, the rate of	$ 0.02500000

For the General Obligation Bond Fund, the rate of $ 0.10895608

TOTAL City and County of San Francisco **$ 1.00813927**;

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for San Francisco Unified School District purposes for the Fiscal Year ending June 30, 2027, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of $0.11851987 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of $ 0.07698857

For General Obligation Bond Debt Service, the rate of $ 0.04153130

TOTAL San Francisco Unified School District **$ 0.11851987**;

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for San Francisco County Office of Education purposes for the Fiscal Year ending June 30, 2027, on all property, real and personal, in the City and County of San Francisco, except such property as is by law exempt from taxation, in the sum of $0.00097335 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of $ 0.00097335

TOTAL San Francisco County Office of Education **$ 0.00097335**;

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for San Francisco Community College District purposes for the Fiscal Year ending June 30, 2027, on all property, real and personal, in the City, except such property as is by law

exempt from taxation, in the sum of $0.02927866 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	$ 0.01444422
For General Obligation Bond Debt Service, the rate of	$ 0.01483444
TOTAL San Francisco Community College District	**$ 0.02927866**;

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Rapid Transit District purposes for the Fiscal Year ending June 30, 2027, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of $0.02262528 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	$ 0.00632528
For General Obligation Bond Debt Service, the rate of	$ 0.01630000
TOTAL Bay Area Rapid Transit District	**$ 0.02262528**;

and, be it

FURTHER RESOLVED, That under the laws of the State of California, a tax is hereby levied for Bay Area Air Quality Management District purposes for Fiscal Year ending June 30, 2027, on all property, real and personal, in the City, except such property as is by law exempt from taxation, in the sum of $0.00208539 on each $100 valuation of said taxable property as the same appears upon the secured assessment roll of the City for the Fiscal Year; and the tax shall be apportioned as follows:

For General Operations, the rate of	$ 0.00208539
TOTAL Bay Area Air Quality Management District	**$ 0.00208539**;

and, be it

FURTHER RESOLVED, That the combined property tax rate for the City, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall therefore be $1.18162182 on each $100 valuation of said taxable property; and, be it

FURTHER RESOLVED, That pursuant to Sections 37.3(a)(6)(A)-(E) of the Administrative Code, the Board of Supervisors hereby determines that, based on the combined property tax rates for the Eligible Bonds of the Issuing Entities (both as defined in Section 37.3(a)(6)(A) of the Administrative Code), as calculated by the Office of the Controller the property tax pass-through rates for residential tenants for the Fiscal Year ending June 30, 2027, shall be based on the tenancy commencement date of the residential tenants as follows per $100 of assessed value:

For tenancy commencement dates

June 30, 2006 and before, the rate of	$ 0.0142
July 1, 2006 through June 30, 2007, the rate of	$ 0.0166
July 1, 2007 through June 30, 2008, the rate of	$ 0.0150
July 1, 2008 through June 30, 2009, the rate of	$ 0.0053
July 1, 2009 through June 30, 2010, the rate of	$ 0.0056
July 1, 2010 through June 30, 2011, the rate of	$ 0.0020
July 1, 2011 through June 30, 2012, the rate of	$ 0.0000
July 1, 2012 through June 30, 2013, the rate of	$ 0.0002
July 1, 2013 through June 30, 2017, the rate of	$ 0.0000
July 1, 2017 through June 30, 2018, the rate of	$ 0.0006
July 1, 2018 through June 30, 2019, the rate of	$ 0.0044

July 1, 2019 through June 30, 2023, the rate of	$ 0.0000
July 1, 2023 through June 30, 2024, the rate of	$ 0.0004
July 1, 2024 through June 30, 2025, the rate of	$ 0.0041
July 1, 2025 through June 30, 2027, the rate of	$ 0.0000;

and residential tenants may be eligible for relief from the property tax pass-through under Section 37.3(a)(6)(F).

Recommended By:

/s/ Greg Wagner

Greg Wagner
Controller

City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 260971 **Date Passed:** September 22, 2026

Resolution levying property taxes at a combined rate of $1.18162182 on each $100 valuation of taxable property for the City and County of San Francisco, San Francisco Unified School District, San Francisco County Office of Education, San Francisco Community College District, Bay Area Rapid Transit District, and Bay Area Air Quality Management District; and establishing pass-through rates per $100 of assessed value for residential tenants and based on tenancy commencement dates pursuant to Administrative Code, Chapter 37, for the Fiscal Year (FY) ending June 30, 2027.

September 16, 2026 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

September 16, 2026 Budget and Finance Committee - RECOMMENDED AS AMENDED

September 22, 2026 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260971

I hereby certify that the foregoing Resolution was ADOPTED on 9/22/2026 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

9/25/2026
Date Approved