FILE NO. 260872

AMENDED IN COMMITTEE
9/2/2026

ORDINANCE NO. **201-26**

RO# 97003
SA# 97-03

[Appropriation - General Obligation Bond Proceeds - $~~215~~138,000,000 - Earthquake Safety and Emergency Response, Series 2026C - ~~PUC,~~ DPW - FY2026-2027]

Ordinance appropriating $~~215~~138,000,000 of General Obligation (GO) Bond proceeds from 2020 Earthquake Safety and Emergency Response (ESER) GO Bonds, Series 2026C to the ~~Public Utilities Commission (PUC) and~~ Department of Public Works (DPW) in Fiscal Year (FY) 2026-2027; and placing these funds on Controller's Reserve pending receipt of bond proceeds.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in ~~*strikethrough italics Times New Roman font.*~~
Board amendment additions are in double-underlined Arial font.
Board amendment deletions are ~~in strikethrough Arial font.~~

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to the ~~Public Utilities Commission and~~ Department of Public Works for Fiscal Year 2026-2027.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
~~26551 - WTR CPF 2020 ESER S2026X / 232146 PUB0402 Project Management~~	~~10035734 - 0001 PEFWS Pipeline / 21593 Emergency Firefighting Water~~	~~480111 Proceeds from GO Bonds~~	~~GO Bonds – Series 2026C Proceeds~~	~~$76,602,900~~
~~Subtotal - PUC~~				**~~$76,602,900~~**
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	480111 Proceeds from GO Bonds	GO Bonds – Series 2026C Proceeds	~~$131,683,700~~ 131,286,600
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037594 - 0002 PW POL 2020 GOB Proceeds / 21567 PW ESER 2020 Police Facilities	480111 Proceeds from GO Bonds	GO Bonds – Series 2026C Proceeds	$6,713,400
~~Subtotal - DPW~~				**~~$138,397,100~~**
Total SOURCES Appropriation				**~~$215~~138,000,00 0**

Section 2. The uses of funding outlined below are herein appropriated to the ~~Public Utilities Commission and~~ Department of Public Works for Fiscal Year 2026-2027.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
~~26551 - WTR CPF 2020 ESER S2026X / 232146 PUB0402 Project Management~~	~~10035734 - 0001 PEFWS Pipeline / 21593 Emergency Firefighting Water~~	~~567000 Bldgs,Struct&Imprv Proj-Budget~~	~~Project Fund - PEFWS Pipeline~~	~~$76,450,000~~
~~26551 - WTR CPF 2020 ESER S2026X / 232146 PUB0402 Project Management~~	~~10035734 - 0001 PEFWS Pipeline / 21593 Emergency Firefighting Water~~	~~581130 GF-Con-Internal-Audits~~	~~0.2% Allocation for the Controller's Audit Fund~~	~~$152,900~~
~~**Subtotal - PUC**~~				~~**$76,602,900**~~

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	567000 Bldgs,Struct&Imprv Proj-Budget	Project Fund - ESER Neighborhood Fire Stations	$127,071,000
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$254,142
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037594 - 0002 PW POL 2020 GOB Proceeds / 21567 PW ESER 2020 Police Facilities	567000 Bldgs,Struct&Imprv Proj-Budget	Project Fund - ESER Police Facilities	$6,700,000
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037594 - 0002 PW POL 2020 GOB Proceeds / 21567 PW ESER 2020 Police Facilities	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$13,400

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	573110 Bond Issuance Cost-Unamortized	Costs of Issuance	~~$476,405~~ 359,558
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	581420 GF-Gen-Goboc 0.1% Recovery	CGOBOC Fee	~~$211,435~~ 134,600
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	573110 Bond Issuance Cost-Unamortized	Underwriter's Discount	~~$105,718~~ 67,300

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
15799 - CPXCF 20 EQ SFTY&EMRY RE S2026X / 207950 DPW BDC Budgetary	10037585 - 0002 PW NFS 2020 GOB Proceeds / 21566 PW ESER 2020 NFS	573110 Bond Issuance Cost-Unamortized	Reserve for Market Uncertainty	~~$3,565,000~~ 3,400,000
~~**Subtotal - DPW**~~				~~**$138,397,100**~~
Total USES Appropriation				**~~$215~~138,000,000**

Section 3. The total uses of funding for Earthquake Safety and Emergency Response GO Bonds Series 2026C outlined above is placed on Controller's Reserve pending the receipt of actual proceeds from issuance of these General Obligation Bonds.

Section 4: The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform to Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

By: /s/ Sarah Crowley
SARAH CROWLEY
Deputy City Attorney

FUNDS AVAILABLE
GREG WAGNER, Controller

By: /s/ Greg Wagner
GREG WAGNER
Controller

City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 260872 **Date Passed:** September 22, 2026

Ordinance appropriating $138,000,000 of General Obligation (GO) Bond proceeds from 2020 Earthquake Safety and Emergency Response (ESER) GO Bonds, Series 2026C to the Department of Public Works (DPW) in Fiscal Year (FY) 2026-2027; and placing these funds on Controller's Reserve pending receipt of bond proceeds.

September 02, 2026 Budget and Finance Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

September 02, 2026 Budget and Finance Committee - RECOMMENDED AS AMENDED

September 15, 2026 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

September 22, 2026 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260872

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/22/2026 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

9/25/2026
Date Approved