FILE NO. 260870

ORDINANCE NO. **199-26**
RO# 27004
SA# 25-04

[Appropriation - General Obligation Bond Proceeds - $202,004,550 - MOHCD - Affordable Housing Series 2026D, Affordable Housing Series 2026E, Preservation and Seismic Safety Series 2026F - FY2026-2027]

Ordinance appropriating $202,004,550 of General Obligation (GO) Bond proceeds to the Mayor's Office of Housing and Community Development (MOHCD), including: $107,540,000 of proceeds from Series 2026D Affordable Housing GO Bonds for middle income and senior housing projects; $47,000,000 of proceeds from Series 2026E Affordable Housing GO Bonds for low-income housing projects; and $47,464,550 from Series 2026F Preservation and Seismic Safety GO Bonds to acquire, improve and rehabilitate and to convert at-risk multi-unit residential buildings to permanent affordable housing in Fiscal Year (FY) 2026-2027; and placing these funds on Controller's Reserve pending the receipt of the bond proceeds.

Note: Additions are *single-underline italics Times New Roman*; deletions are ~~*strikethrough italics Times New Roman*~~. Board amendment additions are double underlined. Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to the Mayor's Office of Housing and Community Development for Fiscal Year 2026-2027.

SOURCES Appropriation

Affordable Housing Series 2026D

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043442 - 2019 HOUS GOB PRES MID 4th / 0001 - Pres & Mid Income Pool / 23299 - 2019 HOUS GOB PRES MID 4th	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026D Affordable Housing	$6,350,000
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043443 - 2019 HOUS GOB SENIOR 4th / 0001 - Senior Pool / 23300 - 2019 HOUS GOB SENIOR 4th	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026D Affordable Housing	$100,573,604
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043444 - 2019 HOUS GOB COI 4th / 0001 - COI Pool / 23301 - 2019 HOUS GOB COI 4th	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026D Affordable Housing	$616,396
Subtotal SOURCES Affordable Housing Series 2026D				**$107,540,000**

Affordable Housing Series 2026E

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043440 - 2024 HOUS GOB LOW INC 2nd / 0001 - Low-Income Pool / 23297 - 2024 HOUS GOB LOW INC 2nd	480111 ProceedsFrom SaleOfBond-FaceAmt	GO Bond Series 2026E Affordable Housing	$44,750,000
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	480111 ProceedsFrom SaleOfBond-FaceAmt	GO Bond Series 2026E Affordable Housing	$2,250,000
Subtotal SOURCES Affordable Housing Series 2026E				**$47,000,000**

Preservation and Seismic Safety Series 2026F

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043671 - 2016 HOUS GOB AFF ND 4TH / 0001 - Proceeds Pool / 23416 - 2016 HOUS GOB AFF ND 4TH	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026F Affordable Housing	$15,841,720
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043672 - 2016 HOUS GOB AFFDEF 4TH / 0001 - Proceeds Pool / 23417 - 2016 HOUS GOB AFFDEF 4TH	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026F Affordable Housing	$2,589,821
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043673 - 2016 HOUS GOB MR 4TH / 0001 - Proceeds Pool / 23418 - 2016 HOUS GOB MR 4TH	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026F Affordable Housing	$28,736,675
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043674 - 2016 HOUS GOB COI 4TH / 0001 - Proceeds Pool / 23419 - 2016 HOUS GOB COI 4TH	480111 ProceedsFromSaleOfBond-FaceAmt	GO Bond Series 2026F Affordable Housing	$296,334
Subtotal SOURCES Affordable Housing Series 2026F				**$47,464,550**

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Total SOURCES Appropriation				**$202,004,550**

Section 2. The uses of funding outlined below are herein appropriated to the Mayor's Office of Housing and Community Development for Fiscal Year 2026-2027.

USES Appropriation

Affordable Housing Series 2026D

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043442 - 2019 HOUS GOB PRES MID 4th / 0001 - Pres & Mid Income Pool / 23299 - 2019 HOUS GOB PRES MID 4th	539200 Loans Issued by City	Project Fund - Middle Income	$6,350,000
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043443 - 2019 HOUS GOB SENIOR 4th / 0001 - Senior Pool / 23300 - 2019 HOUS GOB SENIOR 4th	539200 Loans Issued by City	Project Fund - Senior Housing	$100,573,604

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043444 - 2019 HOUS GOB COI 4th / 0001 - COI Pool / 23301 - 2019 HOUS GOB COI 4th	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$213,847
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043444 - 2019 HOUS GOB COI 4th / 0001 - COI Pool / 23301 - 2019 HOUS GOB COI 4th	573110 Bond Issuance Cost-Unamortized	Costs of Issuance	$241,239
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043444 - 2019 HOUS GOB COI 4th / 0001 - COI Pool / 23301 - 2019 HOUS GOB COI 4th	581420 GF-Gen-Goboc 0.1% Recovery	GO Bond Oversight Committee (CGOBOC)	$107,540
10577 - SR 19 AFFORD HOUSING 4th S26X / 232065 - Mayor's Office of Housing and Community Development	10043444 - 2019 HOUS GOB COI 4th / 0001 - COI Pool / 23301 - 2019 HOUS GOB COI 4th	573110 Bond Issuance Cost-Unamortized	Underwriter's Discount	$53,770

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Subtotal USES Affordable Housing Series 2026D				**$107,540,000**

Affordable Housing Series 2026E

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043440 - 2024 HOUS GOB LOW INC 2nd / 0001 - Low-Income Pool / 23297 - 2024 HOUS GOB LOW INC 2nd	539200 Loans Issued by City	Project Fund - Low-Income Housing	$44,750,000
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$89,500

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	573110 Bond Issuance Cost-Unamortized	Costs of Issuance	$102,985
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	581420 GF-Gen-Goboc 0.1% Recovery	GO Bond Oversight Committee (CGOBOC)	$45,010
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	573110 Bond Issuance Cost-Unamortized	Underwriter's Discount	$22,505
10578 - SR 24 AFFORD HOUSING 2nd S26X / 232065 - Mayor's Office of Housing and Community Development	10043441 - 2024 HOUS GOB COI 2nd / 0001 - COI Pool / 23298 - 2024 HOUS GOB COI 2nd	573110 Bond Issuance Cost-Unamortized	Reserve for Market Uncertainty	$1,990,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
Subtotal USES Affordable Housing Series 2026E				**$47,000,000**

Affordable Housing Series 2026F

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043671 - 2016 HOUS GOB AFF ND 4TH / 0001 - Proceeds Pool / 23416 - 2016 HOUS GOB AFF ND 4TH	539200 Loans Issued by City	Project Fund - BMR	$15,810,100
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043672 - 2016 HOUS GOB AFFDEF 4TH / 0001 - Proceeds Pool / 23417 - 2016 HOUS GOB AFFDEF 4TH	539200 Loans Issued by City	Project Fund - Deferred	$2,584,652
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043673 - 2016 HOUS GOB MR 4TH / 0001 - Proceeds Pool / 23418 - 2016 HOUS GOB MR 4TH	539200 Loans Issued by City	Project Fund - Market Rate	$28,679,316

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043674 - 2016 HOUS GOB COI 4TH / 0001 - Proceeds Pool / 23419 - 2016 HOUS GOB COI 4TH	573110 Bond Issuance Cost-Unamortized	Costs of Issuance	$106,475
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043674 - 2016 HOUS GOB COI 4TH / 0001 - Proceeds Pool / 23419 - 2016 HOUS GOB COI 4TH	581420 GF-Gen-Goboc 0.1% Recovery	CGOBOC Fee	$47,465
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043674 - 2016 HOUS GOB COI 4TH / 0001 - Proceeds Pool / 23419 - 2016 HOUS GOB COI 4TH	573110 Bond Issuance Cost-Unamortized	Underwriter's Discount	$142,394
10579 - SR 2016 HOUS REHAB GO4th 2026F / 232065 - MYR Housing & Community Dev	10043674 - 2016 HOUS GOB COI 4TH / 0001 - Proceeds Pool / 23419 - 2016 HOUS GOB COI 4TH	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$94,148
Subtotal USES Affordable Housing Series 2026F				**$47,464,550**
Total USES Appropriation				**$202,004,550**

Section 3: The uses of funding outlined above for $202,004,550 in GO Bond Proceeds are herein placed on Controller's Reserve pending the receipt of actual proceeds from issuance of these GO Bonds.

Section 4. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

By: */s/ Brad Russi*
BRADLEY A. RUSSI
Deputy City Attorney

FUNDS AVAILABLE:
GREG WAGNER, Controller

By: */s/ Greg Wagner*
GREG WAGNER
Controller

City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 260870 **Date Passed:** September 22, 2026

Ordinance appropriating $202,004,550 of General Obligation (GO) Bond proceeds to the Mayor's Office of Housing and Community Development (MOHCD), including: $107,540,000 of proceeds from Series 2026D Affordable Housing GO Bonds for middle income and senior housing projects; $47,000,000 of proceeds from Series 2026E Affordable Housing GO Bonds for low-income housing projects; and $47,464,550 from Series 2026F Preservation and Seismic Safety GO Bonds to acquire, improve and rehabilitate and to convert at-risk multi-unit residential buildings to permanent affordable housing in Fiscal Year (FY) 2026-2027; and placing these funds on Controller's Reserve pending the receipt of the bond proceeds.

September 02, 2026 Budget and Finance Committee - RECOMMENDED

September 15, 2026 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

September 22, 2026 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260870

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/22/2026 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

9/25/2026
Date Approved