FILE NO. 260868

ORDINANCE NO. 198-26
RO#27001
SA#46-01

[Appropriation - Certificates of Participation Series 2026A, Open Space Fund - Recreation and Park Proceeds - Recreation and Park - $43,000,000]

Ordinance appropriating $43,000,000 of Certificates of Participation Series 2026A, Open Space Fund - Recreation and Park proceeds to the Recreation and Park Department in Fiscal Year 2026-2027; and placing these funds on Controller's Reserve pending the receipt of the Certificates of Participation proceeds.

Note: **Unchanged Code text and uncodified text** are in plain Arial font.
Additions to Codes are in *single-underline italics Times New Roman font*.
Deletions to Codes are in ~~*strikethrough italics Times New Roman font.*~~
Board amendment additions are in double-underlined Arial font.
Board amendment deletions are ~~in strikethrough Arial font.~~

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2026-2027.

SOURCES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
17434 - DSCOP REFDG S2026R1(2018AOSP) / 230018 - GEN General City – Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 - Operating	480121 Proceeds from Refunding of Bonds	Proceeds from Certificates of Participation	$10,000,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	480141 Proceeds from Certificates of Participation	Proceeds from Certificates of Participation	$33,000,000
Total Sources Appropriation				**$43,000,000**

Section 2. The uses of funding outlined below are herein appropriated to reflect the projected uses of funding in Fiscal Year 2026-2027.

USES Appropriation

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
17434 – DSCOP REFDG S2026R1 (2018AOSP) / 230018 - GEN General City – Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 – Operating	508010 Pmt to Refund Bond Escrow Agnt	Escrow Fund Deposit	$9,000,000
17434 - DSCOP REFDG S2026R1 (2018AOSP) / 230018 - GEN General City - Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 – Operating	573610 COI - Cert Of Participation	Costs of Issuance	$200,000
17434 - DSCOP REFDG S2026R1 (2018AOSP) / 230018 - GEN General City – Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 – Operating	573610 COI - Cert Of Participation	Reserve for Market Uncertainty	$500,000
17434 - DSCOP REFDG S2026R1 (2018AOSP) / 230018 - GEN General City – Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 - Operating	573610 COI - Cert Of Participation	Property/Business Interruption Insurance	$200,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
17434 - DSCOP REFDG S2026R1(2018AOSP) / 230018 - GEN General City – Unallocated	10026734 - GE General City Services 001 - GE General City Services / 10000 - Operating	573610 COI - Cert Of Participation	Underwriter's Discount	$100,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10013265 - RP Jackson Playground 041 - Budget & Reserve / 23456 - RP FY27 COP Neighborhood Parks	567000 Bldgs,Struct&Impr Proj-Budget	Jackson Playground Project	$10,000,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10037539 - RP IndiaBasinPrk Construction 009 - Budget / 23456 - RP FY27 COP Neighborhood Parks	567000 Bldgs,Struct&Impr Proj-Budget	India Basin Shoreline Park Project	$6,000,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10032293 - RP Crocker Amazon SF Giants 001 - Budget / 23456 - RP FY27 COP Neighborhood Parks	567000 Bldgs,Struct&Impr Proj-Budget	Crocker Amazon Baseball & Softball Fields Renovation Project	$5,500,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10042262 - RP Embarcadero Plaza Project 002 - Budget / 23456 - RP FY27 COP Neighborhood Parks	567000 Bldgs,Struct&Imprv Proj-Budget	Embarcadero Plaza Project	$3,000,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043740 - RP Citywide Parks McLaren 009 - Budget & Reserve / 23457 - RP FY27 COP Citywide Parks	567000 Bldgs,Struct&Imprv Proj-Budget	Citywide Parks McLaren Park Project	$1,500,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	570000 Debt Service-Budget	Capitalized Interest	$2,100,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	581130 GF-Con-Internal Audits	CSA Audit Fee (0.2% of project fund)	$52,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	573610 COI - Cert Of Participation	Costs of Issuance	$800,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	573610 COI - Cert Of Participation	Underwriter's Discount	$300,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	573610 COI - Cert Of Participation	Debt Service Reserve Fund	$2,700,000
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	573610 COI - Cert Of Participation	Reserve for Market Uncertainty	$848,000

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
16880 - CPRPF Open Space COP S2026A / 262676 - REC Capital Projects	10043741 - RP FY27 Certificates of Partic 009 - Budget & Reserve / 23459 - RP FY27 Certificates of Partic	573610 COI - Cert Of Participation	Property/Business Interruption Insurance	$200,000
Total Uses Appropriation				**$43,000,000**

Section 3: The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform to Generally Accepted Accounting Principles and other laws.

Section 4: To the extent that debt service is required in Fiscal Year 2026-27 on previously issued lease revenue bonds prior to the refunding herein, the Controller is authorized to transfer funds as needed to maintain existing debt service.

Section 5. The uses of funding outlined above for $43,000,000 are herein placed on Controller's Reserve pending receipt of the Certificates of Participation proceeds.

APPROVED AS TO FORM:
DAVID CHIU, City Attorney

By: /s/ Bradley Russi
BRADLEY RUSSI
Deputy City Attorney

FUNDS AVAILABLE
GREG WAGNER, Controller

By: /s/ Greg Wagner
GREG WAGNER
Controller

City and County of San Francisco
Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 260868 **Date Passed:** September 22, 2026

Ordinance appropriating $43,000,000 of Certificates of Participation Series 2026A, Open Space Fund - Recreation and Park proceeds to the Recreation and Park Department in Fiscal Year 2026-2027; and placing these funds on Controller's Reserve pending the receipt of the Certificates of Participation proceeds.

September 02, 2026 Budget and Finance Committee - RECOMMENDED

September 15, 2026 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

September 22, 2026 Board of Supervisors - FINALLY PASSED

Ayes: 11 - Chan, Chen, Dorsey, Fielder, Mahmood, Mandelman, Melgar, Sauter, Sherrill, Walton and Wong

File No. 260868

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 9/22/2026 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Daniel Lurie
Mayor

9/25/2026
Date Approved