

FILE NO.

RESOLUTION NO.

[Resolution Appointing the Chair and Vice Chair of the Enhanced Infrastructure Financing
District Public Financing Authority No. 1]

**Resolution Appointing the Chair and Vice Chair of the Enhanced Infrastructure
Financing District Public Financing Authority No. 1.**

WHEREAS, The Board of Supervisors has the authority to initiate formation of enhanced infrastructure financing districts pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code, commencing with Section 53398.50 ("EIFD Law"), and, in connection with such formations, to establish a legislative body for such enhanced infrastructure financing districts; and

WHEREAS, In connection with the proposed formation of San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) ("Power Station EIFD"), the Board of Supervisors established the Enhanced Infrastructure Financing District Public Financing Authority No. 1 ("EIFD Public Financing Authority No. 1") pursuant to Ordinance No. 44-23, which was adopted on April 4, 2023, and approved by the Mayor on April 7, 2023 ("Ordinance Establishing PFA"), which Ordinance established Article XLVIII of Chapter 5 of the Administrative Code to govern the EIFD Public Financing Authority No. 1; and

WHEREAS, Pursuant to Ordinance No. 210-24. which was passed by the Board of Supervisors on July 23, 2024, and signed by the Mayor on August 1, 2024, Article XLVIII of Chapter 5 of the Administrative Code was amended to provide for the EIFD Public Financing Authority No. 1 to act as the governing body of multiple enhanced infrastructure financing districts on such terms and conditions as the Board of Supervisors shall determine in the resolution of intention for such districts; and

WHEREAS, The Board of Supervisors has designated the EIFD Public Financing Authority No. 1 to act as the governing board of the Power Station EIFD and two proposed enhanced infrastructure financing districts: (i) San Francisco Enhanced Infrastructure

1 Financing District No. 2 (Stonestown) and (ii) San Francisco Enhanced Infrastructure
2 Financing District No. 3 (3333/3700 California Street); and

3 WHEREAS, The EIFD Public Financing Authority No. 1 wishes to appoint the Chair
4 and Vice Chair of the EIFD Public Financing Authority No. 1; now, therefore, be it

5 RESOLVED, That the EIFD Public Financing Authority No. 1 hereby finds that the
6 recitals are true and correct; and, be it

7 FURTHER RESOLVED, That the EIFD Public Financing Authority No. 1 hereby
8 appoints the following directors to serve as Chair and Vice Chair of the EIFD Public Financing
9 Authority No. 1:

10 (a) _____ shall be the Chair of the EIFD Public Financing Authority No. 1 through
11 December 31, 2025, and the Chair of the EIFD Public Financing Authority No. 1
12 shall be appointed annually thereafter by the EIFD Public Financing Authority No. 1
13 on or before December 31st of each calendar year,

14 (b) _____ shall be the Vice Chair of the EIFD Public Financing Authority No. 1
15 through December 31, 2025, and the Chair of the EIFD Public Financing Authority
16 No. 1 shall be appointed annually thereafter by the EIFD Public Financing Authority
17 No. 1 on or before December 31st of each calendar year,

18 FURTHER RESOLVED, That if any section, subsection, sentence, clause, phrase, or
19 word of this resolution, or any application thereof to any person or circumstance, is held to be
20 invalid or unconstitutional by a decision of a court of competent jurisdiction, such decision
21 shall not affect the validity of the remaining portions or applications of this resolution, this
22 Board of Supervisors hereby declaring that it would have passed this resolution and each and
23 every section, subsection, sentence, clause, phrase, and word not declared invalid or
24 unconstitutional without regard to whether any other portion of this resolution or application
25 thereof would be subsequently declared invalid or unconstitutional; and, be it

FURTHER RESOLVED, That the Chair, the Vice Chair, the Executive Director, the Treasurer and the Secretary are hereby authorized, for and in the name of and on behalf of the EIFD Public Financing Authority No. 1, to do any and all things and take any and all actions which they, or any of them, may deem necessary or advisable in order to effectuate the purposes of this resolution; provided however that any such actions be solely intended to further the purposes of this resolution, and are subject in all respects to the terms of the Resolution; and, be it

FURTHER RESOLVED, That all actions authorized and directed by this resolution, consistent with any documents presented herein, and heretofore taken are hereby ratified, approved and confirmed by the EIFD Public Financing Authority No. 1; and, be it

FURTHER RESOLVED, That this resolution shall take effect upon its adoption.

I hereby certify that the forgoing Resolution was adopted on July 17, 2025, by the Board of the Enhanced Infrastructure Financing District Public Financing Authority No. 1.

Chair

Secretary