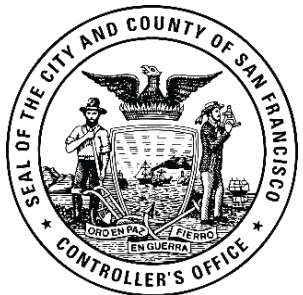




# March Five-Year Update



# OCOH Fund Revenue Forecast



Office of the Controller  
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April 23, 2026

# OCOH Fund Revenue Forecast

<b>Fiscal Year</b>	<b>Budget</b>	<b>Dec. Update</b>	<b>Mar. Update</b>	<b>Difference</b> <small>(between Dec &amp; Mar)</small>
<b>2025-26</b> <b>(Current Year)</b>	<b>\$335.9M</b>	<b>\$366M</b>	<b>\$434M</b>	<b>+\$68M</b>
<b>2026-27</b> <b>(Budget)</b>	<b>\$359.9M</b>	<b>\$372M</b>	<b>\$465M</b>	<b>+\$93M</b>
<b>2027-28</b> <b>(Budget)</b>		<b>\$388M</b>	<b>\$445M</b>	<b>+\$57M</b>
2028-29		\$411M	\$469M	+\$58M
2029-30		\$434M	\$493M	+\$59M

Prepared by CON Budget and Analysis Division

# Forecast Drivers

- Homelessness Gross Receipts are doing better than expected, given the February 2026 filing data for tax year 2025
- Timing effects of Proposition M (2024)
  - Although full information about Prop M will not be available until after the extension deadline in November 2026, the filings to date provide the first concrete information about the impact of Prop M.

# Questions?

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