

Housing Stability Fund: Program Implementation Report



Mayor's Office of Housing and Community Development
City and County of San Francisco

February 2026

Housing Stability Fund Background



Housing Stability Fund is a category four fund

Funds deposit into General Fund

All General Fund monies are allocated through annual Budget process

HSFOB is required to provide recommendations annually to MOHCD on potential uses for funds

- HSFOB last provided recommendations in 2023

Prior and Current Fiscal Year Uses



Prior Fiscal Year Fund Uses (FY 2024-2025)

- \$24,222,953 in funds for 177 residential and 9 commercial units across four projects
- Scope of rehabilitation include Voluntary Seismic Retrofit, Fire, Plumbing, and Electrical System updating, and ADU construction.
- Preservation of long-term SF Residents at risk of displacement, acquisition and rehabilitation of sites that meet program's Geographic and Racial Equity goals

Current Fiscal Year Fund Uses (FY 2025-2026)

- All HSF funds have been spent down to date.

FY 2024-2025 Fund Uses

Funding amounts and closing dates are subject to change based on site conditions and third-party financing terms.

Total loan amount reflects all funding sources.

Project	Program	# Res. Units	# Com. Units	Total Loan Amt.	HSF	Closing Date	Sup. District
2198 Cayuga	Small Sites	3 (10 Bds)	1	\$3,525,000	\$3,525,000	8/29/2024	11
2425 Post	CLMH	3 (10 Bds)	N/A	\$3,326,000	\$1,547,344	10/3/2024	2
2901 16 th Street	Big Sites	63	8	\$29,700,000	\$17,358,477	9/18/2024	9
1155 Ellis Street	Big Sites	108	N/A	\$24,721,914	\$2,092,132	4/10/2025	2
Total	-	177	9	\$61,272,914	\$24,222,953	-	-

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