

**ENHANCED INFRASTRUCTURE FINANCING
DISTRICT PUBLIC FINANCING AUTHORITY NO. 1
IN-PERSON MEETING**

City Hall, Room 278

1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94012

(remote public access provided via teleconference)

March 28, 2024 – 3:30 PM

Regular Meeting

MEETING MINUTES

1) Roll Call and Announcements

*Chair Shamann Walton called the meeting to order at 3:30 p.m., with the following
Directors present: Connie Chan, Myrna Melgar, Shamann Walton, and Keith Goldstein.*

2) General Public Comment

Public Comment: None.

**3) Consideration of the Enhanced Infrastructure Financing District Public Financing
Authority No.1 Meeting Minutes for the February 21, 2024, Meeting**

*Director Connie Chan made a motion to approve the Meeting Minutes from the February
21, 2024, meeting, seconded by Director Myrna Melgar*

Voting Results:

The nominations carried the following vote:

Ayes: 4—Chan, Melgar, Walton, Goldstein

Nays: 0

Absent: 1—Doumani

Action: The Meeting Minutes for the February 21, 2024, Meeting of Enhanced
Infrastructure Financing District Public Financing Authority No. 1 are
approved.

Public Comment: None.

4) Public Hearing (including protest hearing) Regarding the Infrastructure Financing Plan (IFP) for the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station)

Public Comments and Protests (Written and Oral): None.

5) Consideration of Resolution forming the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) and the project areas therein, adopting the Infrastructure Financing Plan, approving an Acquisition and Financing Agreement, authorizing the filing of a judicial validation action, and determining other matters in connection therewith

Director Keith Goldstein made a motion to approve the Resolution, seconded by Director Myrna Melgar

Voting Results:

The motion carried the following vote:

Ayes: 4—Chan, Melgar, Walton, Goldstein

Nays: 0

Absent: 1—Doumani

Action: San Francisco Enhanced Infrastructure Financing District No. 1 is formed. The IFP is adopted. An Acquisition and Financing Agreement has been approved. The filing of a judicial validation action is authorized.

Public Comment: None.

6) Consideration of Resolution adopting a Debt Management Policy and an Investment Policy, and determining other matters in connection therewith

Director Connie Chan requested a summary of the Debt Management Policy. Anna Van Degna, Director of the Office of Public Finance, provided a summary of the Debt Management Policy and referred Director Chan to the Office of the Treasurer and Tax Collector for additional information regarding the Investment Policy.

Director Myrna Melgar made a motion to approve the Resolution, seconded by Director Connie Chan.

Voting Results:

The motion carried the following vote:

Ayes: 4—Chan, Melgar, Walton, Goldstein

Nays: 0

Absent: 1—Doumani

Action: A Debt Policy and Investment Policy for the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) is adopted.

Public Comment: None.

7) Consideration of a Resolution authorizing issuance of bonds by the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) and determining other matters in connection therewith

Director Keith Goldstein made a motion to approve the Resolution, seconded by Director Connie Chan.

Voting Results:

The motion carried the following vote:

Ayes: 4—Chan, Melgar, Walton, Goldstein

Nays: 0

Absent: 1—Doumani

Action: The issuance of bonds by the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) is authorized.

Public Comment: None.

8) Announcements

The next meeting of Enhanced Public Financing Authority Public Financing Authority No. 1 has not yet been scheduled, as of March 28, 2024.

9) Adjournment

The meeting of Enhanced Infrastructure Financing District Public Financing Authority No.1 adjourned at 3.43pm