

***Regular Meeting of the  
Building Inspection Commission  
August 20, 2025***

***Agenda Item 4e***

# DBI Finance Update

Building Inspection Commission – August 20, 2025

# Budget Update

- Mayor signed the FY 2025-26 and FY 2026-27 budgets on July 24.
- CEOP and SRO programs were restored for FY 2025-26 and FY 2026-27.
- Mayor signed the fee legislation on August 1. New fees will be effective on September 1.

# Fiscal Year 25-26 Finance Update

- The fiscal year-end close for FY 2024-25 is still in process. Final FY 2024-25 results will be available in mid-September.
- At the end of July, 8% (1 month) of the new fiscal year has elapsed.
- To date, DBI has collected \$5.3M, or 9% of the annual budget in Charges for Services.
- To date, DBI has expended \$3.5M, or 4% of the annual budget in Operating Expenditures.
- No year-end projections are available at this time due to the early stage of the fiscal year.

# Fiscal Year 25-26 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	61,049,760	5,321,440	9%	61,049,760	-
Payments from Other Departments	163,630	725	0%	163,630	-
Apartment/Hotel License Fees	13,307,681	(4,732)	0%	13,307,681	-
Other Revenues	-	460	100%	-	-
General Fund Support	-	-	100%	-	-
<b>Operating Total</b>	<b>74,521,071</b>	<b>5,317,892</b>	<b>7%</b>	<b>74,521,071</b>	<b>-</b>
Service Charges	-	62,189			
Interest & Investment Income	884,676	-			
Peer Review Reimbursement	1,250,000	40,023			
Intergovernmental: State	-	-			
Fines, Penalties & Settlements	650,000	35,642			
Use of Reserves	12,422,327	-			
<b>Sources Total</b>	<b>15,207,003</b>	<b>137,854</b>			

# Fiscal Year 25-26 Expenditure

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,607,049	2,410,360	5%	47,607,049	-
Benefits	19,126,954	943,013	5%	19,126,954	-
City Overhead	-	-		-	-
Professional Services and Licenses	2,633,349	53,195	2%	2,633,349	-
Supplies	469,981	11,033	2%	469,981	-
City Grant Program	2,924,987	37,182	1%	2,924,987	-
Services Of Other Depts	17,171,901	-	0%	17,171,901	-
<b>Operating Total</b>	<b>89,934,222</b>	<b>3,454,784</b>	<b>4%</b>	<b>89,934,222</b>	<b>-</b>
General Fund Support	3,000,000	-			
Continuing Projects	12,741,507	14,710			
Other	1,055	-			
<b>Uses Total</b>	<b>15,742,562</b>	<b>14,710</b>			

\*FY 2025-26 Budget amounts include FY 2024-25 carryforward amounts, and they will continue to change slightly due to ongoing year-end close processes.

# Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 4% higher than the same period last year
- Total valuation YTD is 6% lower than the same period last year

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	257	319	119,078	134,921
\$2,001 - 50,000	1,212	1,289	23,469,349	24,668,669
\$50,001 - 200,000	372	323	37,787,117	34,087,548
\$200,001 - 500,000	99	95	31,756,434	30,255,008
\$500,001 - 1,000,000	31	36	22,983,707	27,430,222
\$1,000,001 - 5,000,000	38	25	73,596,140	51,775,743
\$5,000,001 - 50,000,000	4	9	69,689,816	75,338,340
\$50,000,001 - 100,000,000	-	-		-
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
<b>Grand Total</b>	<b>2,013</b>	<b>2,096</b>	<b>259,401,642</b>	<b>243,690,451</b>



**THANK YOU**