

***Regular Meeting of the Building
Inspection Commission***

August 19, 2026

BIC Agenda Item 5d

DBI Finance Overview and Monthly Update

Building Inspection Commission – August 19, 2026

Fiscal Year 26-27 Finance Update

- The beginning of July is one month into the fiscal year (8%).
- To date, DBI has collected **\$7.6M** (10%) of the annual budget in *Charges for Services*.
- To date, DBI has expended **\$4.8M** (5%) of the annual budget in *Operating Expenditures*.
- The fiscal year-end close for FY 2025-26 is still in process. Final FY 2025-26 results will be available in mid-September.
- No year-end projections are available at this time due to the early stage of the fiscal year.

Fiscal Year 26-27 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	74,898,855	7,552,600	10%	74,898,855	-
	Payments from Other Departments	41,663	542	1%	41,663	-
	Apartment/Hotel License Fees	15,716,077	-	0%	15,716,077	-
	Other Revenues	-	550	100%	-	-
	General Fund Support			8%		-
	Operating Total	90,656,595	7,553,692	0%	90,656,595	-
Non-Operating	Service Charges	50,000	79,105			
	Interest & Investment Income	-	-			
	Peer Review Reimbursement	-	-			
	Intergovernmental: State	-	-			
	Fines, Penalties & Settlements	-	117,899			
	Use of Reserves	2,835,013	-			
	Non-Operating Total	2,885,013	654			
Revenue Total		93,541,608	7,750,696			

Fiscal Year 26-27 Expenditures

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	39,561,780	3,485,024	9%	39,561,780	-
Benefits	16,836,000	1,187,097	7%	16,836,000	-
City Overhead	139,012	-	-	139,012	-
Professional Services and Licenses	2,530,612	85,829	3%	2,530,612	-
Supplies	692,911	63,829	9%	692,911	-
City Grant Program	1,858,663	-	0%	1,858,663	-
Equipment	390,000	-	0%	390,000	-
Services Of Other Depts	29,136,633	-	0%	29,136,633	-
Operating Total	91,145,611	4,821,779	5%	91,145,611	-
General Fund Support	3,362,014	-			
Continuing Projects	8,335,507	-			
Other	-	-			
Non-Operating Total	11,697,521	-			
Expenditure Total	102,843,132	4,821,779			

* FY 26-27 Budget amounts include carryforward amounts from FY 25-26.

Fiscal Year 26-27 Permit Volume and Valuation

- Total number of permits decreased 27% from this same period last year.
- Total valuation is 80% higher than this same period last year.

Permit valuation	Values			
	FY26 Permits	FY27 Permits	FY26 Valuation	FY27 Valuation
\$0 - 2,000	319	327	134,921	97,110
\$2,001 - 50,000	1,288	681	24,623,669	14,561,542
\$50,001 - 200,000	323	329	34,087,548	34,465,775
\$200,001 - 500,000	95	102	30,255,008	31,492,367
\$500,001 - 1,000,000	36	34	27,430,222	25,046,180
\$1,000,001 - 5,000,000	25	48	51,775,743	106,890,327
\$5,000,001 - 50,000,000	9	8	75,338,340	76,364,594
\$50,000,001 - 100,000,000	-	2		149,391,871
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	2,095	1,531	243,645,451	438,309,765



THANK YOU