Regular Meeting of the Building Inspection Commission

July 15, 2026

BIC Agenda Item 4d

DBI Finance Overview and Monthly Update

Building Inspection Commission – July 15, 2026

Budget Update

	FY26-27 Dept	FY26-27 Mayor	FY26-27 Board
Labor	$65,773,124	$56,700,065	$56,670,293
Professional Services	$2,427,000	$2,427,000	$2,427,000
City Grant Program	$4,714,170	$4,714,170	$4,714,170
Materials, Equipment, Overhead	$952,000	$1,091,012	$1,031,012
Services of Other Depts	$22,661,415	$31,699,133	$31,699,133
Expenditures Total	**$96,527,709**	**$96,681,380**	**$96,541,608**
Budgeted positions	313	268	268
Attrition Savings	(35)	(35)	(35)
Net FTEs	**278**	**233**	**233**
Budget Changes	- 10 new vehicles - New PT1, PT2 (2), PT3 (2)	- 43 positions transferred to CPC - 1446 & 0933 eliminated	- $140k cut

Fiscal Year 25-26 Finance Update

- June marked the end of the fiscal year.
- DBI collected **$77.4M** (127%) of the annual budget in *Charges for Services*.
- DBI expended **$78.9M** (87%) of the annual budget in *Operating Expenditures*.

Year-end projections:

- Based on actuals collected for the twelve months, total year-end revenues are projected to be **$94.6M**, $20M (27%) above budget. Total year-end expenditures are projected to be **$87.5M**, $2.8M (3.2%) below budget.
- DBI spent 97% of the salary and fringe budget. Total year-end salary and fringe expenditures are projected to be **$1.8M** (2.7%) below budget.

Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	77,413,136	127%	77,413,136	16,363,376
	Payments from Other Departments	179,630	132,017	73%	179,630	-
	Apartment/Hotel License Fees	13,307,681	16,990,938	128%	16,990,938	3,683,257
	Other Revenues	-	6,053	-	6,053	6,053
	General Fund Support	-	-	-	-	-
	Operating Total	**74,537,071**	**94,542,144**	**127%**	**94,589,757**	**20,052,686**
Non-Operating	Service Charges	-	261,962			
	Interest & Investment Income	884,676	1,619,425			
	Peer Review Reimbursement	1,305,188	55,188			
	Intergovernmental: State	61,503	3,561			
	Fines, Penalties & Settlements	650,000	1,426,644			
	Use of Reserves	12,422,327	-			
	Non-Operating Total	**15,323,694**	**3,366,780**			
Revenue Total		**77,438,438**	**97,908,924**			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	46,054,798	44,465,973	97%	44,465,973	1,588,825
Benefits	18,635,605	18,468,200	99%	18,468,200	167,405
City Overhead	-	-	-	-	-
Professional Services and Licenses	2,375,518	1,929,686	81%	2,251,718	123,800
Supplies	704,688	455,075	65%	704,427	261
City Grant Program	1,714,170	1,262,355	74%	1,714,170	-
Equipment	275,000	214,673	78%	214,673	60,327
Services Of Other Depts	20,647,737	12,125,160	59%	19,733,809	913,928
Operating Total	**90,407,516**	**78,921,122**	87%	**87,552,970**	**2,854,546**
General Fund Support	3,000,000	1,841,986			
Continuing Projects	10,618,348	5,949,102			
Other	-	-			
Non-Operating Total	**13,618,348**	**7,791,088**			
Expenditure Total	**104,025,864**	**86,712,210**			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits was similar to the same period last year.
- Total valuation is 39% higher than the same period last year.

	Values			
Permit valuation	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
$0 - 2,000	3,493	3,999	1,683,061	1,440,322
$2,001 - 50,000	13,791	12,441	257,050,977	234,396,523
$50,001 - 200,000	3,611	3,775	353,530,065	384,715,861
$200,001 - 500,000	936	1,051	298,673,468	334,267,596
$500,001 - 1,000,000	291	376	214,146,121	277,440,655
$1,000,001 - 5,000,000	246	367	485,094,984	766,235,251
$5,000,001 - 50,000,000	32	68	453,626,338	892,070,237
$50,000,001 - 100,000,000	7	7	461,936,226	515,547,287
$100,000,001-200,000,000	-	1		105,000,000
$200,000,001+	-	-		-
Grand Total	**22,407**	**22,085**	**2,525,741,240**	**3,511,113,731**

THANK YOU