Regular Meeting of the Building Inspection Commission

July 16, 2025

Agenda Item 9e

Finance Update

DBI Finance Update

Building Inspection Commission – July 16, 2025

Budget Update

- The Board of Supervisors added back $3M of ongoing General Fund support.
- These funds will be used to continue the SRO Program.
- FY25 SRO program budget was $3,085,829.
- The $85,829 (3%) reduction will be applied proportionally to grantees.

Fiscal Year 24-25 Finance Update

- 100% (12 months) of the fiscal year have elapsed.

- Year-end is being processed and books will close around September.

Year-end projections:

- To date, total revenue collected exceeds 9-month projections by $3.4M (5%) and budget by $9.2M (14%).

- Total year end expenditures are projected to be $89.5M, $1.5M (2%) below budget.

- To date, DBI salary and fringe budget is 97% spent. Total year end expenditures are expected to be slightly less than budgeted due to the Mayor’s hiring freeze.

Fiscal Year 24-25 Revenue

·und Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	48,737,361	58,692,157	120%	55,139,328	6,401,967
	Payments from Other Departments	170,991	123,986	73%	152,285	(18,706)
	Interest Income	1,262,379	1,652,417	131%	1,262,379	-
	Apartment/Hotel License Fees	12,083,145	11,583,009	96%	12,083,145	-
	Other Revenues	594,125	8,231	1%	7,148	(586,977)
	General Fund Support	5,000,000	5,000,000	100%	5,000,000	-
Operating Total	**Operating Total**	**67,848,001**	**77,059,801**	**114%**	**73,644,285**	**5,796,284**
Non-Operating	Peer Review Reimbursement	1,250,000	159,887			
	Mandated Programs	163,555	337,818			
	Fines, Penalties & Settlements	650,000	1,970,961			
	Use of Reserves	19,105,742	-			
Revenue Total	**Sources Total**	**89,017,298**	**79,528,467**			

Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	41,801,966	95.7%	43,698,166	-
Benefits	17,593,102	17,450,958	99%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	4,443,672	2,163,650	49%	3,223,994	1,219,678
Supplies	675,540	481,098	71%	675,540	-
City Grant Program	4,800,000	2,847,835	59%	4,800,000	-
Services Of Other Depts	19,275,662	12,485,983	65%	19,033,116	242,546
Operating Total	**90,943,667**	**77,689,015**	**85%**	**89,481,443**	**1,462,224**
Continuing Projects	888,032	449,004			
Other	69,060	67,100			
Uses Total	**957,092**	**516,104**			

Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is 1% lower than the same period last year
- Total valuation YTD is 4% higher than the same period last year

	Values			
Permit valuation	**FY24 Permits**	**FY25 Permits**	**FY24 Valuation**	**FY25 Valuation**
$0 - 2,000	3,714	3,505	1,607,318	1,644,707
$2,001 - 50,000	13,931	13,744	265,450,903	256,378,800
$50,001 - 200,000	3,574	3,626	353,119,682	355,766,653
$200,001 - 500,000	814	944	261,069,806	302,532,786
$500,001 - 1,000,000	291	296	210,067,035	218,065,926
$1,000,001 - 5,000,000	221	259	428,751,372	497,234,353
$5,000,001 - 50,000,000	26	34	455,125,161	466,126,338
$50,000,001 - 100,000,000	7	6	445,843,098	408,436,226
$100,000,001-200,000,000	-	-		-
$200,000,001+	-	-		-
Grand Total	**22,578**	**22,414**	**2,421,034,376**	**2,506,185,789**

THANK YOU