

***Regular Meeting  
of the  
Building Inspection Commission  
May 21, 2025  
Agenda Item 12e***

# DBI Finance Update

Building Inspection Commission – May 21, 2025

# Finance Update

- 83% (10 months) of the fiscal year has elapsed.
- To date, DBI has collected 92% of FY25 budgeted *Charges for Services* revenue.

## Year-end projections:

- Based on actuals collected for the first ten months, total year-end revenues are projected to be \$73.6M, which is \$5.8M (8.5%) above budget. Total year-end expenditures are projected to be \$89.5M, which is \$1.5M (2%) below budget.
- To date, DBI salary and fringe budget is 80% spent. Total year-end salary and fringe expenditures are projected to be on budget pending guidance from the Mayor's Office regarding the hiring freeze announced in January.

# Fiscal Year 24-25 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	48,737,361	48,063,768	99%	55,139,328	6,401,967
Payments from Other Departments	170,991	122,246	71%	152,285	(18,706)
Interest Income	1,262,379	1,105,625	88%	1,262,379	-
Apartment/Hotel License Fees	12,083,145	11,445,085	95%	12,083,145	-
Other Revenues	594,125	5,666	1%	7,148	(586,977)
General Fund Support	5,000,000	5,000,000	100%	5,000,000	-
<b>Operating Total</b>	<b>67,848,001</b>	<b>65,742,389</b>	<b>97%</b>	<b>73,644,285</b>	<b>5,796,284</b>
Peer Review Reimbursement	1,250,000	142,614			
Mandated Programs	163,555	132,508			
Fines, Penalties & Settlements	650,000	1,628,360			
Use of Reserves	19,105,742	-			
<b>Sources Total</b>	<b>89,017,298</b>	<b>67,645,872</b>			

# Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	35,169,136	80%	43,698,166	-
Benefits	17,593,102	14,432,687	82%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	4,443,672	1,691,723	38%	3,223,994	1,219,678
Supplies	675,540	186,594	28%	675,540	-
City Grant Program	4,800,000	2,159,669	45%	4,800,000	-
Services Of Other Depts	19,275,662	11,142,321	58%	19,033,116	242,546
<b>Operating Total</b>	<b>90,943,667</b>	<b>65,239,656</b>	<b>72%</b>	<b>89,481,443</b>	<b>1,462,224</b>
Continuing Projects	888,032	406,510			
Other	69,060	67,100			
<b>Uses Total</b>	<b>957,092</b>	<b>473,610</b>			

# Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is 1% higher than the same period last year.
- Total valuation YTD is 7% higher than the same period last year.

Permit valuation	Values			
	FY24 Permits	FY25 Permits	FY24 Valuation	FY25 Valuation
\$0 - 2,000	2,973	2,885	1,326,788	1,329,627
\$2,001 - 50,000	11,475	11,486	217,457,222	214,170,547
\$50,001 - 200,000	2,929	2,996	288,841,804	294,004,665
\$200,001 - 500,000	657	766	211,030,378	245,886,280
\$500,001 - 1,000,000	247	246	178,096,064	180,022,998
\$1,000,001 - 5,000,000	179	218	346,009,909	416,436,163
\$5,000,001 - 50,000,000	21	23	364,412,636	317,208,212
\$50,000,001 - 100,000,000	5	6	326,134,228	408,436,226
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
<b>Grand Total</b>	<b>18,486</b>	<b>18,626</b>	<b>1,933,309,030</b>	<b>2,077,494,717</b>



**THANK YOU**