

***Regular Meeting of the Building
Inspection Commission***

March 18, 2026

Agenda Item 10d

DBI Finance Overview and Monthly Update

Building Inspection Commission – March 18, 2026

Fiscal Year 25-26 Finance Update

- The end of February marked eight months into the fiscal year (67%).
- To date, DBI has collected **\$50.4M** (83%) of the annual budget in *Charges for Services*.
- To date, DBI has spent **\$52.0M** (57%) of the annual budget in *Operating Expenditures*.

Year-end projections:

- Based on actuals collected for the first eight months, total year-end revenues are projected to be **\$89.7M**, \$15M (20%) above budget. Total year-end expenditures are projected to be **\$88.9M**, \$1.4M (2%) below budget.
- To date, DBI salary and fringe budget is 59% spent. Total year-end salary and fringe expenditures are projected to be \$1.3M (2%) below budget.

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,614,349	28,086,517	59%	46,795,567	818,782
Benefits	19,129,654	11,346,219	59%	18,585,966	543,688
City Overhead	-	-		-	-
Professional Services and Licenses	2,435,518	1,310,650	54%	2,435,518	0
Supplies	644,688	292,134	45%	644,688	-
City Grant Program	1,714,170	779,325	45%	1,714,170	-
Equipment	275,000	214,673	78%	275,000	-
Services Of Other Depts	18,588,137	9,520,431	51%	18,484,209	103,928
Operating Total	90,401,516	51,549,948	57%	88,935,118	1,466,398
General Fund Support	3,000,000	1,045,216			
Continuing Projects	10,618,348	5,381,118			
Other	-	-			
Non-Operating Total	13,618,348	6,426,334			
Expenditure Total	104,019,864	57,976,282			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 3% higher than the same period last year.
- Total valuation YTD is 24% higher than the same period last year.

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	2,230	2,635	1,087,743	1,056,989
\$2,001 - 50,000	9,282	8,851	173,157,735	163,635,751
\$50,001 - 200,000	2,344	2,505	228,399,046	255,793,422
\$200,001 - 500,000	577	674	183,867,511	213,408,317
\$500,001 - 1,000,000	185	252	135,761,468	186,960,727
\$1,000,001 - 5,000,000	169	233	334,691,818	487,235,813
\$5,000,001 - 50,000,000	17	35	262,418,688	416,251,607
\$50,000,001 - 100,000,000	6	5	386,936,226	386,517,995
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	14,810	15,190	1,706,320,235	2,110,860,622



THANK YOU