

***Regular Meeting of the
Building Inspection Commission***

February 18, 2026

Agenda Item 7d

DBI Finance Overview and Monthly Update

Building Inspection Commission – February 18, 2026

Fiscal Year 25-26 Finance Update

- At the end of January, 58% (seven months) of the fiscal year has elapsed.
- To date, DBI has collected \$43.9M, or 72% of the annual budget in *Charges for Services*.
- To date, DBI has expended \$48.0M, or 53% of the annual budget in *Operating Expenditures*.

Year-end projections:

- Based on actuals collected for the first seven months, total year-end revenues are projected to be \$89.7M, \$15M (20%) above budget. Total year-end expenditures are projected to be \$88.9M, \$1.4M (2%) below budget.
- To date, DBI salary and fringe budget is 55% spent. Total year-end salary and fringe expenditures are projected to be \$1.3M (2%) below budget.

Fiscal Year 25-26 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	61,049,760	43,885,533	72%	72,416,958	11,367,198
Payments from Other Departments	173,630	80,453	46%	163,630	(10,000)
Apartment/Hotel License Fees	13,307,681	7,150,178	54%	17,113,065	3,805,384
Other Revenues	-	2,844	100%	2,449	2,449
General Fund Support	-	-	100%	-	-
Operating Total	74,531,071	51,119,008	69%	89,696,102	15,165,031
Service Charges	-	151,856			
Interest & Investment Income	884,676	-			
Peer Review Reimbursement	1,305,188	55,188			
Intergovernmental: State	61,503	-			
Fines, Penalties & Settlements	650,000	988,534			
Use of Reserves	12,422,327	-			
Non-Operating Total	15,323,693	1,195,578			
	77,432,437	52,314,586			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,614,349	26,327,174	55%	46,795,567	818,782
Benefits	19,129,654	10,489,768	55%	18,585,966	543,688
City Overhead	-	-		-	-
Professional Services and Licenses	2,435,518	1,124,873	46%	2,435,518	0
Supplies	644,688	281,428	44%	644,688	-
City Grant Program (CEOP)	1,714,170	587,213	34%	1,714,170	-
Equipment	275,000	214,673	78%	275,000	-
Services Of Other Depts	18,588,137	8,966,473	48%	18,484,209	103,928
Operating Total	90,401,516	47,991,602	53%	88,935,118	1,466,398
General Fund Support (SRO Program)	3,000,000	716,622			
Continuing Projects	10,618,348	5,345,740			
Other	-	-			
Non-Operating Total	13,618,348	6,062,362			
Expenditure Total	104,019,864	54,053,964			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 3% higher than the same period last year.
- Total valuation YTD is 22% higher than the same period last year.

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	1,964	2,309	981,772	947,704
\$2,001 - 50,000	8,236	7,961	153,491,660	146,067,711
\$50,001 - 200,000	2,066	2,209	201,002,633	225,176,885
\$200,001 - 500,000	510	579	160,039,800	183,106,257
\$500,001 - 1,000,000	160	214	117,971,878	158,353,027
\$1,000,001 - 5,000,000	151	196	305,035,255	415,127,845
\$5,000,001 - 50,000,000	12	30	171,961,158	376,232,982
\$50,000,001 - 100,000,000	6	4	386,936,226	326,517,995
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	13,105	13,502	1,497,420,382	1,831,530,406



THANK YOU