

***Regular Meeting of the
Building Inspection Commission
December 17, 2025***

Agenda Item 5d

Finance Overview and Monthly Update

Building Inspection Commission – December 17, 2025

Financial Reporting - What to Expect

Month	Finance Reporting
July – August	Regular update
September	Previous fiscal year close and new fiscal year budget
October – December	Regular update
January	First budget meeting, 6-month projections
February	Second budget meeting, department budget submission
March	Regular update
April	9-month projections
May – June	Regular update

Budget Schedule

Month	Event / Item	Action
December	Budget Instructions	Mayor + Controller Issue Policy and Technical Instructions
January	First BIC Budget Meeting	No Vote, Q&A
February	Second BIC Budget Meeting	BIC Votes on Budget Recommendation
	Dept Budget Submission	City Depts Submit Two-Year Budget Proposals
March – June	Building Code Fee Legislation	BIC Votes on Legislation for New Fees
	Mayor's Budget Development	Mayor's Office Develops Budget + Associated Legislation
June	Mayor's Budget	Mayor Releases Budget Proposal
	Board of Supervisors Hearings	Supervisors Modify Mayor's Budget Proposal
July	Final Budget	BOS Vote on Final Budget + Associated Legislation

OpenGov Financing Update

- The Mayor's Office signed a contract with OpenGov to modernize city permitting software systems.
- Implementation will be phased over three years with an approximate cost of \$15M.
 - Departments' share of funding is determined by utilization, number of licenses.
 - DBI's estimated share of costs is 33% (290 of 884 licenses).
 - DBI has been directed to make \$5.5M available in the current fiscal year.
 - DBI has already paid \$4.7M for the project.
- The Mayor's Office is validating project milestones and directing payments.

Fiscal Year 25-26 Finance Update

At the end of November, 42% (five months) of the fiscal year have elapsed.

- To date, DBI has collected **\$28.3M**, or 46% of the annual budget in *Charges for Services*.
- To date, DBI has spent **\$33.2M**, or 37% of the annual budget in *Operating Expenditures*.
- Year-end projections will be available in January.

Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	28,324,841	46%	61,049,760	-
	Payments from Other Departments	163,630	42,414	26%	163,630	-
	Apartment/Hotel License Fees	13,307,681	(4,732)	0%	13,307,681	-
	Other Revenues	-	1,649	100%	-	-
	General Fund Support	-	-	100%	-	-
	Operating Total	74,521,071	28,364,171	38%	74,521,071	-
Non-Operating	Service Charges	-	187,048			
	Interest & Investment Income	884,676	-			
	Peer Review Reimbursement	1,354,581	55,188			
	Intergovernmental: State	61,503	-			
	Fines, Penalties & Settlements	650,000	342,006			
	Use of Reserves	12,422,327	-			
	Non-Operating Total	15,373,087	584,242			
Revenue Total		77,471,831	28,948,413			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,607,049	17,645,906	37%	47,607,049	-
Benefits	19,126,954	6,974,320	36%	19,126,954	-
City Overhead	-	-		-	-
Professional Services and Licenses	2,610,518	839,003	32%	2,610,518	-
Supplies	469,688	82,705	18%	469,688	-
City Grant Program	1,714,170	313,593	18%	1,714,170	-
Equipment	275,000	-	0%	275,000	-
Services Of Other Depts	18,588,137	7,398,763	40%	18,588,137	-
Operating Total	90,391,516	33,254,290	37%	90,391,516	-
General Fund Support	3,000,000	470,192			
Continuing Projects	11,691,063	4,738,882			
Other	1,055	-			
Non-Operating Total	14,692,118	5,209,074			
Expenditure Total	105,083,634	38,463,364			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 1% higher than the same period last year
- Total valuation YTD is 16% higher than the same period last year

Permit valuation	Values			
	 FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	1,450	1,630	738,085	706,290
\$2,001 - 50,000	6,129	5,927	114,489,334	108,580,237
\$50,001 - 200,000	1,548	1,624	151,514,196	166,889,920
\$200,001 - 500,000	399	416	126,156,292	132,190,570
\$500,001 - 1,000,000	122	154	89,360,740	113,645,806
\$1,000,001 - 5,000,000	120	146	238,946,910	307,600,907
\$5,000,001 - 50,000,000	12	21	171,961,158	248,610,220
\$50,000,001 - 100,000,000	4	3	260,971,776	256,312,206
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	9,784	9,921	1,154,138,491	1,334,536,156



THANK YOU