

***Regular Meeting of the
Building Inspection Commission
November 14, 2025***

Agenda Item 4d

DBI Finance Update

Building Inspection Commission – November 14, 2025

Fiscal Year 25-26 Finance Update

- At the end of October, 33% (four months) of the fiscal year have elapsed.
- To date, DBI has collected \$22.4M, or 37% of the annual budget in *Charges for Services*.
- To date, DBI has expended \$26.3M, or 29% of the annual budget in *Operating Expenditures*.
- Year-end projections will be available in January.

Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	22,407,929	37%	61,049,760	-
	Payments from Other Departments	163,630	40,855	25%	163,630	-
	Apartment/Hotel License Fees	13,307,681	(4,732)	0%	13,307,681	-
	Other Revenues	-	1,399	100%	-	-
	General Fund Support	-	-	100%	-	-
	Operating Total	74,521,071	22,445,450	30%	74,521,071	-
Non-Operating	Service Charges	-	112,492			
	Interest & Investment Income	884,676	-			
	Peer Review Reimbursement	1,354,581	55,188			
	Intergovernmental: State	61,503	-			
	Fines, Penalties & Settlements	650,000	250,391			
	Use of Reserves	-	-			
	Non-Operating Total	2,950,760	418,070			
Revenue Total		77,471,831	22,863,521			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,607,049	14,233,317	30%	47,607,049	-
Benefits	19,126,954	5,578,970	29%	19,126,954	-
City Overhead	-	-		-	-
Professional Services and Licenses	2,610,518	692,059	27%	2,610,518	-
Supplies	469,688	66,651	14%	469,688	-
City Grant Program	1,714,170	124,232	7%	1,714,170	-
Equipment	275,000	-	0%	275,000	
Services Of Other Depts	18,588,137	5,610,858	30%	18,588,137	-
Operating Total	90,391,516	26,306,087	29%	90,391,516	-
General Fund Support	3,000,000	185,977			
Continuing Projects	11,691,063	90,237			
Other	1,055	-			
Non Operating Total	14,692,118	276,214			
Expenditure Total	105,083,634	26,582,301			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is same as this same period last year
- Total valuation YTD is 9% higher than the same period last year

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	1,184	1,299	595,956	572,942
\$2,001 - 50,000	5,161	4,955	96,643,778	90,468,721
\$50,001 - 200,000	1,305	1,338	128,937,057	137,852,881
\$200,001 - 500,000	349	340	110,595,426	108,809,455
\$500,001 - 1,000,000	108	122	78,728,081	90,071,722
\$1,000,001 - 5,000,000	109	120	212,973,270	252,098,592
\$5,000,001 - 50,000,000	12	18	171,961,158	231,346,258
\$50,000,001 - 100,000,000	3	2	207,471,776	186,106,417
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	8,231	8,194	1,007,906,502	1,097,326,989



THANK YOU