

*Regular Meeting
of the
Building Inspection Commission*

October 15, 2025

Agenda Item 9d

DBI Finance Update

Building Inspection Commission – October 15, 2025

Fiscal Year 24-25 Revenue

- *Charges for Services* revenue exceeded the budget by \$11.8M.
- *Interest & Investment Income* revenue was \$983k higher than budgeted.
- *Fines, Penalties & Settlement* revenue was \$1.4M higher than budgeted.

Fund Group	Category	FY 24-25 Budget	FY 24-25 Actuals	% to Budget	Surplus/ (Deficit)
Operating	Charges for Services	48,737,361	60,576,227	124%	11,838,866
	Apartment/Hotel License Fees	12,083,145	11,607,155	96%	(475,990)
	Interest & Investment Income	1,262,379	2,245,632	178%	983,253
	Intergovernmental: Federal	-	27,312	-	27,312
	Payment from Other Departments	170,991	160,056	94%	(10,935)
	Other Revenues	594,125	8,691	1%	(585,434)
	General Fund Support	5,000,000	5,000,000	100%	-
	Transfers In	2,828,358	2,828,358	100%	-
	Operating Total	70,676,359	82,453,430	117%	11,777,071
Non-Operating	Peer Review Reimbursement	1,250,000	158,791	13%	(1,091,210)
	Fines, Penalties & Settlements	650,000	2,053,212	316%	1,403,212
	Other Revenues		139,320	-	139,320
	Use of Reserve	19,105,742	-	0%	(19,105,742)
	Non-Operating Total	21,005,742	2,351,323	11%	(18,654,419)
Revenue Total		91,682,101	84,804,753	92%	(6,877,348)

Fiscal Year 24-25 Expenditures

- *Salaries and Benefits* expenditures were on budget.
- Savings of \$1.9M in *Professional Services and Licenses* and \$3.9M in *Services of Other Depts.*
- Of the total \$7.3M in savings in the *Operating Fund*, \$2.3M was carried forward to FY 25-26.

Fund Group	Category	FY 24-25 Budget*	FY 24-25 Actuals	% to Budget	Surplus/ (Deficit)
Operating	Salaries	43,368,166	42,801,642	99%	566,524
	Benefits	17,923,102	17,921,625	100%	1,477
	City Overhead	457,525	457,525	100%	-
	Professional Services and Licenses	4,168,672	2,261,864	54%	1,906,808
	Supplies	675,540	501,042	74%	174,498
	City Grant Program	4,800,000	4,368,181	91%	431,819
	Equipment	275,000	-	0%	275,000
	Services Of Other Depts	19,275,662	15,337,905	80%	3,937,757
	Transfers Out	489,689	489,689	100%	-
	Operating Total	91,433,356	84,139,473	92%	7,293,883
Non-Operating	Continuing Projects	11,920,571	511,075	4%	11,409,497
	Other	67,100	67,100	100%	-
	Non-Operating Total	11,987,672	578,175	5%	11,409,497
Expenditures Total		103,421,027	84,717,648	82%	18,703,380

* FY 24-25 Budget amounts include carryforward amounts from FY 23-24.

Fiscal Year 24-25 Fund Balance

- FY 24-25 balance in the *Continuing Projects Fund* is \$35.3M (reserve).
- Of the \$35.3M reserve, \$11.9M is budgeted to balance the FY 25-26 budget.
- *Net Available Fund Balance* in the *Continuing Projects Fund* is \$23.3M.

Fund Description	FY 24-25 Beginning Balance	Sources, Uses, and Carryforwards	FY 24-25 Ending Balance	Budgeted Use of Reserve for FY 25-26	Net Available Fund Balance
Operating Fund	4,029,613	(4,029,613)	-	-	-
Continuing Projects Fund	50,018,926	(15,699,857)	35,319,069	11,957,389	23,361,680
Building Standard Commission	417,212	(394,058)	23,155	-	23,155
Code Enforcement Rehabilitation	3,489	(3,488)	1	-	1
Repair & Demolitions	464,938	(91,126)	373,811	464,938	(91,127)
Strong Motion	1,537,093	(224,800)	1,312,293	-	1,312,293

Fiscal Year 25-26 Finance Update

At the end of September, 25% of the fiscal year has elapsed.

- To date, DBI has collected \$16.4M, or 27% of the annual budget in *Charges for Services*.
- To date, DBI has expended \$16.0M, or 18% of the annual budget in *Operating Expenditures*.
- Year-end projections are not yet available due to the early stage of the fiscal year.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 2% higher than the same period last year
- Total valuation YTD is 5% lower than the same period last year

Permit valuation	Values			
	 FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	833	949	409,544	436,204
\$2,001 - 50,000	3,783	3,746	70,884,352	69,215,546
\$50,001 - 200,000	971	992	96,083,517	102,211,534
\$200,001 - 500,000	263	261	83,007,659	83,952,510
\$500,001 - 1,000,000	81	88	59,651,211	65,316,737
\$1,000,001 - 5,000,000	87	90	168,486,995	192,326,939
\$5,000,001 - 50,000,000	8	14	147,964,888	182,664,014
\$50,000,001 - 100,000,000	3	1	207,471,776	97,000,000
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	6,029	6,141	833,959,943	793,123,483



THANK YOU