

*Regular Meeting of the
Building Inspection Commission*

January 21, 2026

Agenda Item 4d



DBI Finance Overview and Monthly Update

Building Inspection Commission – January 21, 2026

Fiscal Year 25-26 Finance Update

- At the end of December, 50% (six months) of the fiscal year have elapsed.
- To date, DBI has collected \$37.2M, or 61% of the annual budget in Charges for Services.
- To date, DBI has expended \$38.7M, or 43% of the annual budget in Operating Expenditures.

Year-end projections:

- Based on actuals collected for the first six months, total year end revenues are projected to be \$89.7M, \$15M (20%) above budget. Total year end expenditures are projected to be \$88.9M, \$1.4M (2%) below budget.
- To date, DBI salary and fringe budget is 44% spent. Total year end salary and fringe expenditures are projected to be \$1.3M (2%) below budget.

Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	37,223,549	61%	72,416,958	11,367,198
	Payments from Other Departments	163,630	43,870	27%	163,630	-
	Apartment/Hotel License Fees	13,307,681	7,150,178	54%	17,113,065	3,805,384
	Other Revenues	-	2,449	100%	2,449	2,449
	General Fund Support	-	-	100%	-	-
	Operating Total	74,521,071	44,420,046	60%	89,696,102	15,175,031
Non-Operating	Service Charges	-	279,755			
	Interest & Investment Income	884,676	-			
	Peer Review Reimbursement	1,354,581	55,188			
	Intergovernmental: State	61,503	-			
	Fines, Penalties & Settlements	650,000	789,300			
	Use of Reserves	12,422,327	-			
	Non-Operating Total	15,373,087	1,124,243			
Revenue Total		77,471,831	45,544,290			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,607,049	21,089,797	44%	46,795,567	811,482
Benefits	19,126,954	8,346,185	44%	18,585,966	540,988
City Overhead	-	-		-	-
Professional Services and Licenses	2,435,518	999,606	41%	2,435,518	0
Supplies	644,688	164,607	26%	644,688	-
City Grant Program	1,714,170	421,512	25%	1,714,170	-
Equipment	275,000	-	0%	275,000	-
Services Of Other Depts	18,588,137	7,678,266	41%	18,484,209	103,928
Operating Total	90,391,516	38,699,973	43%	88,935,118	1,456,398
General Fund Support	3,000,000	588,338			
Continuing Projects	11,691,063	4,759,419			
Other	-	-			
Non-Operating Total	14,691,063	5,347,757			
Expenditure Total	105,082,579	44,047,730			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 3% higher than the same period last year
- Total valuation YTD is 21% higher than the same period last year

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	1,716	1,961	880,215	839,637
\$2,001 - 50,000	7,097	6,899	132,334,889	126,691,754
\$50,001 - 200,000	1,791	1,910	174,091,335	195,926,959
\$200,001 - 500,000	449	492	141,717,158	155,571,685
\$500,001 - 1,000,000	136	186	99,993,399	137,219,890
\$1,000,001 - 5,000,000	131	172	264,920,550	363,103,222
\$5,000,001 - 50,000,000	12	24	171,961,158	265,874,182
\$50,000,001 - 100,000,000	5	4	314,471,776	326,517,995
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	11,337	11,648	1,300,370,479	1,571,745,323



THANK YOU