

***BIC Regular Meeting
of
May 17, 2023***

Agenda Item 13c



DBI Finance Update

Building Inspection Commission – May 17, 2023

May 2023 Report – Revenue

- 83% (80% for labor) of the year has elapsed and *Charges for Services* collected is 76%.
- *Interest & Investment Income* actuals will post by year end by Controller's Office. Current projection \$965k.
- Based on actual revenues collected for the first 10 months, total year-end revenue is projected to be \$52.8M, \$5.4M (9%) below budget.

May 2023 Report – Revenue Table

FY 2022-23 Revenue

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	41,798,097	50,683,926	49,295,163	37,546,575	76%	44,084,173	(5,210,990)
	Expenditure Recovery	110,069	93,647	219,693	113,136	51%	219,693	(0)
	Interest & Investment Income	2,500,000	675,662	1,422,127	735,127	52%	965,184	(456,943)
	Licenses, Permits, & Franchises	6,334,098	6,923,616	6,937,815	6,803,226	98%	7,222,297	284,482
	Other Revenues	-	10,678	-	7,163	100%	9,274	9,274
	Transfers In	300,000	300,000	325,000	325,000	100%	325,000	-
Operating Total		51,042,264	58,687,530	58,199,798	45,530,227	78%	52,825,621	(5,374,177)
Non-Operating		154,266	153,364	140,590	171,096			
Revenue Total		51,196,530	58,840,894	58,340,388	45,701,175			

May 2023 Report – Expenditure

- Total expenditure budget is 67% spent year to date.
- YTD salary and fringe budget is 81% spent. Actuals are projected to be \$660K above budget at year end.
- Based on actual expenditures for the first 10 months, total year end expenditures are projected to be \$87.5M, \$3.2M (4%) below budget.

May 2023 Report – Expenditure Table

- FY 2022-23 Expenditure**

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	35,007,069	35,006,876	37,487,568	29,995,555	80%	37,915,113	(427,545)
	Mandatory Fringe Benefits	16,173,027	16,087,978	16,403,444	13,243,327	81%	16,633,660	(230,216)
	Overhead and Allocations	1,426,525	684,273	1,087,245	344,993	32%	1,087,245	-
	Non-Personnel Services	6,732,736	1,935,403	7,316,529	1,300,003	18%	5,219,580	2,096,949
	Materials & Supplies	593,311	265,344	763,622	291,054	38%	512,192	251,430
	City Grant Program	5,730,801	4,447,841	6,342,266	2,580,741	41%	4,925,694	1,416,572
	Equipment	249,862	62,116	187,746	156,455	83%	187,746	-
	Performing Work Orders	13,534	-	16,422	-	0%	-	16,422
	Services Of Other Depts	26,013,316	22,251,184	20,990,024	12,527,717	60%	20,947,616	42,408
Operating Total		91,940,181	80,741,016	90,594,866	60,439,845	67%	87,428,846	3,166,020
Non-Operating		20,070,202	2,489,640	27,165,511	1,844,326			
Other		201,959	-	451,959	52,168			
Expenditures Total		112,212,343	83,230,656	118,212,337	62,336,339			

May 2023 Report – Permits

- YTD number of permits is 10% lower than last year
- YTD valuation is 8% lower than last year

May 2023 Report – Permit Table

Year to date

Permit valuation	Values			
	FY22 Permits	FY23 Permits	FY22 Valuation	FY23 Valuation
\$0 - 2,000	2,577	2,514	1,209,050	1,149,525
\$2,001 - 50,000	11,989	10,368	228,201,297	192,117,743
\$50,001 - 200,000	2,631	2,617	272,667,172	262,229,277
\$200,001 - 500,000	637	594	206,017,848	191,288,722
\$500,001 - 1,000,000	250	234	186,106,429	173,490,011
\$1,000,001 - 5,000,000	171	160	359,407,346	317,442,098
\$5,000,001 - 50,000,000	39	26	545,769,858	321,745,821
\$50,000,001 - 100,000,000	4	3	278,127,000	258,800,000
\$100,000,001-200,000,000	1	2	130,240,000	308,000,000
\$200,000,001+	-	-		-
Grand Total	18,299	16,518	2,207,746,000	2,026,263,197



THANK YOU