

***Regular Meeting of the Building
Inspection Commission***

April 15, 2026

Agenda Item 4d

DBI Finance Overview and Monthly Update

Building Inspection Commission – April 15, 2026

Fiscal Year 25-26 Finance Update

- At the end of March, 75% (nine months) of the fiscal year has elapsed.
- To date, DBI has collected **\$58.1M** (95%) of the annual budget in *Charges for Services*.
- To date, DBI has expended **\$59.3M** (66%) of the annual budget in *Operating Expenditures*.

Year-end projections:

- Based on actuals collected for the first nine months, total year-end revenues are projected to be **\$90.3M**, \$15.8M (21%) above budget. Total year-end expenditures are projected to be **\$87.4M**, \$2.9M (3%) below budget.
- To date, DBI salary and fringe budget is 70% spent. Total year-end salary and fringe expenditures are projected to be \$1.9M (2.8%) below budget.

Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	58,087,778	95%	73,127,553	12,077,793
	Payments from Other Departments	173,630	86,067	50%	173,630	-
	Apartment/Hotel License Fees	13,307,681	7,150,178	54%	16,996,489	3,688,808
	Other Revenues	-	4,094	100%	3,944	3,944
	General Fund Support	-	-	100%	-	-
	Operating Total	74,531,071	65,328,117	88%	90,301,616	15,770,545
Non-Operating	Service Charges	-	331,591			
	Interest & Investment Income	884,676	1,072,218			
ded to fund 10260	Peer Review Reimbursement	1,305,188	55,188			
	Intergovernmental: State	61,503	-			
	Fines, Penalties & Settlements	650,000	1,303,408			
	Use of Reserves	12,422,327	-			
	Non-Operating Total	15,323,693	1,690,186			
Revenue Total		77,432,437	68,090,521			

Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	47,614,349	33,199,113	70%	46,481,188	1,133,161
Benefits	19,129,654	13,425,708	70%	18,374,214	755,440
City Overhead	-	-		-	-
Professional Services and Licenses	2,375,518	1,436,976	60%	2,251,718	123,800
Supplies	704,688	418,645	59%	704,427	261
City Grant Program	1,714,170	804,172	47%	1,714,170	(0)
Equipment	275,000	214,673	78%	215,000	60,000
Services Of Other Depts	18,588,137	9,763,125	53%	17,674,209	913,928
Operating Total	90,401,516	59,262,412	66%	87,414,926	2,986,590
General Fund Support	3,000,000	1,071,417			
Continuing Projects	10,618,348	5,535,497			
Other	-	-			
Non-Operating Total	13,618,348	6,606,914			
Expenditure Total	104,019,864	65,869,326			

* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits YTD is 2% higher than the same period last year
- Total valuation YTD is 24% higher than the same period last year

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	2,543	2,989	1,214,216	1,155,417
\$2,001 - 50,000	10,370	9,724	193,271,589	180,537,189
\$50,001 - 200,000	2,636	2,808	258,139,559	286,344,750
\$200,001 - 500,000	669	766	213,772,737	241,856,820
\$500,001 - 1,000,000	210	294	154,370,100	217,744,442
\$1,000,001 - 5,000,000	189	264	375,281,660	556,457,402
\$5,000,001 - 50,000,000	21	46	304,708,212	565,543,475
\$50,000,001 - 100,000,000	7	5	461,936,226	386,517,995
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	16,645	16,896	1,962,694,298	2,436,157,490



THANK YOU