

***Regular Meeting of the Building  
Inspection Commission***

***June 17, 2026***

***BIC Agenda Item 4d***

# DBI Finance Overview and Monthly Update

Building Inspection Commission – May 17, 2026

# Budget Update

## **BOS Budget Hearings**

- DBI's budget was heard at the May 13 and May 20 meetings. No decision was made on the Budget and Legislative Analyst's recommendations. The item was continued to June budget hearings.
- DBI is scheduled to appear before the Budget and Appropriations Committee on June 18.

# Fiscal Year 25-26 Finance Update

- At the end of May, 92% (eleven months) of the fiscal year has elapsed.
- To date, DBI has collected **\$74M** (121%) of the annual budget in *Charges for Services*.
- To date, DBI has expended **\$71.7M** (79%) of the annual budget in *Operating Expenditures*.

## Year-end projections:

- Based on actuals collected for the first eleven months, total year-end revenues are projected to be **\$90.3M**, \$15.8M (21%) above budget. Total year-end expenditures are projected to be **\$86.2M**, \$4.1M (4.6%) below budget.
- To date, DBI salary and fringe budget is 86% spent. Total year-end salary and fringe expenditures are projected to be \$3.1M (4.7%) below budget.

# Fiscal Year 25-26 Revenue

Fund Group	Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Operating	Service Charges	61,049,760	74,006,463	121%	73,127,553	12,077,793
	Payments from Other Departments	176,630	130,769	74%	173,630	(3,000)
	Apartment/Hotel License Fees	13,307,681	12,630,998	95%	16,996,489	3,688,808
	Other Revenues	-	5,403	100%	3,944	3,944
	General Fund Support	-	-	100%	-	-
	<b>Operating Total</b>	<b>74,534,071</b>	<b>86,773,632</b>	<b>116%</b>	<b>90,301,616</b>	<b>15,767,545</b>
Non-Operating	Service Charges	-	261,962			
	Interest & Investment Income	884,676	1,619,425			
	Peer Review Reimbursement	1,305,188	55,188			
	Intergovernmental: State	61,503	3,561			
	Fines, Penalties & Settlements	650,000	1,426,644			
	Use of Reserves	12,422,327	-			
	<b>Non-Operating Total</b>	<b>15,323,693</b>	<b>1,747,354</b>			
<b>Revenue Total</b>		<b>77,435,437</b>	<b>90,140,411</b>			

# Fiscal Year 25-26 Expenditures

Category	Budget*	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	46,052,598	39,815,196	86%	41,528,228	4,524,370
Benefits	18,634,804	16,256,444	87%	20,094,322	(1,459,518)
City Overhead	-	-		-	-
Professional Services and Licenses	2,375,518	1,759,847	74%	2,251,718	123,800
Supplies	704,688	441,321	63%	704,427	261
City Grant Program	1,714,170	1,148,766	67%	1,714,170	(0)
Equipment	275,000	214,673	78%	215,000	60,000
Services Of Other Depts	20,647,737	12,087,783	59%	19,733,809	913,928
<b>Operating Total</b>	<b>90,404,516</b>	<b>71,724,031</b>	<b>79%</b>	<b>86,241,674</b>	<b>4,162,842</b>
General Fund Support	3,000,000	1,546,929			
Continuing Projects	10,618,348	5,569,102			
Other	-	-			
<b>Non-Operating Total</b>	<b>13,618,348</b>	<b>7,116,031</b>			
<b>Expenditure Total</b>	<b>104,022,864</b>	<b>78,840,062</b>			

\* FY 25-26 Budget amounts include carryforward amounts from FY 24-25.

# Fiscal Year 25-26 Permit Volume and Valuation

- Total number of permits remained same as this same period last year
- Total valuation YTD is 33% higher than the same period last year

Permit valuation	Values			
	FY25 Permits	FY26 Permits	FY25 Valuation	FY26 Valuation
\$0 - 2,000	3,176	3,668	1,523,862	1,333,710
\$2,001 - 50,000	12,666	11,525	236,292,003	216,176,876
\$50,001 - 200,000	3,257	3,426	318,224,896	349,142,742
\$200,001 - 500,000	858	953	274,726,998	304,437,760
\$500,001 - 1,000,000	270	343	198,210,589	254,642,856
\$1,000,001 - 5,000,000	227	326	445,529,327	681,947,774
\$5,000,001 - 50,000,000	26	60	352,989,508	776,452,508
\$50,000,001 - 100,000,000	7	6	461,936,226	457,770,695
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
<b>Grand Total</b>	<b>20,487</b>	<b>20,307</b>	<b>2,289,433,410</b>	<b>3,041,904,921</b>



**THANK YOU**