

WORKFORCE DIRECTOR'S REPORT

Ken Nim, CityBuild Director

Office of Economic and Workforce Development

Prepared for Workforce Investment San Francisco (WISF)
Executive Committee



December 11, 2024

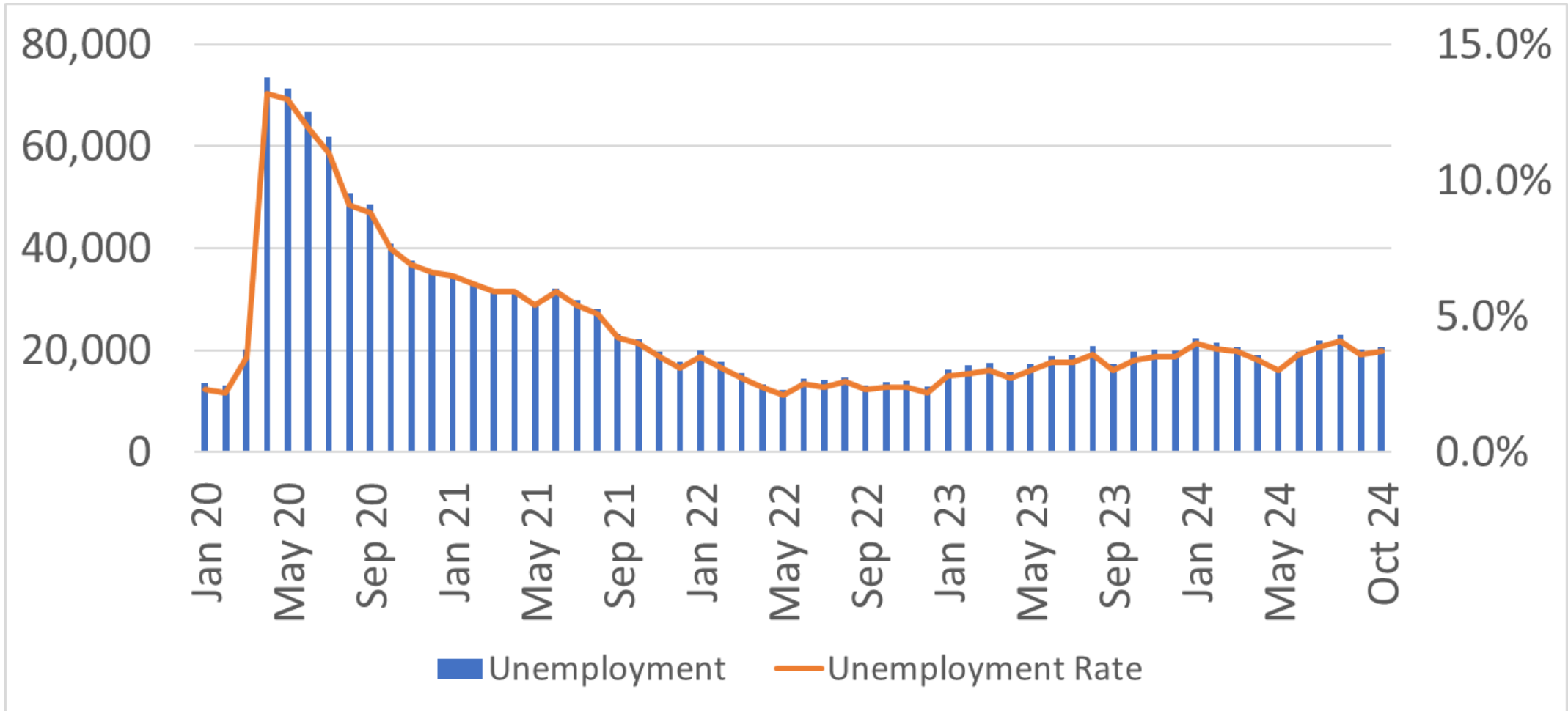
ECONOMIC INDICATORS – UNEMPLOYMENT RATE

SF Unemployment Rate		
SF County	Unemployment	Rate
Oct 2023	19,700	3.4%
Nov 2023	20,100	3.5%
Dec 2023	20,000	3.5%
Jan 2024	22,400	4.0%
Feb 2024	21,400	3.8%
Mar 2024	20,600	3.7%
Apr 2024	19,000	3.4%
May 2024	16,700	3.0%
Jun 2024	19,600	3.6%
Jul 2024	22,000	3.9%
Aug 2024	22,900	4.1%
Sep 2024	20,200	3.6%
Oct 2024	20,500	3.7%

Source: California EDD, US Bureau of Labor Statistics



ECONOMIC INDICATORS – UNEMPLOYMENT RATE



Source: CA EDD, US Bureau of Labor Statistics
*Preliminary

ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

Change in Area Employment Since December 2019 by Industry SF Metro District (SF + San Mateo Counties)				
Industry	Dec 2019	Oct 2024*	Change Since Dec 2019	% Change Since Dec 2019
Mining, Logging, & Construction	43,100	39,300	(3,800)	-9%
Manufacturing	39,100	34,000	(5,100)	-13.04%
Trade, Transportation, & Utilities	159,000	134,100	(24,900)	-16%
Information	100,700	105,900	5,200	5%
Financial Activities	87,400	82,400	(5,000)	-6%
Professional & Business Services	297,900	295,400	(2,500)	-1%
Private Education & Health Services	149,000	163,300	14,300	10%
Leisure & Hospitality	150,200	127,700	(22,500)	-15%
Other Services	41,700	40,900	(800)	-2%
Government	132,700	140,900	8,200	6%
Farm	1,600	1,800	200	13%
TOTAL	1,202,400	1,165,700	(36,700)	-3.05%

Source: CA EDD, US Bureau of Labor Statistics

*Preliminary

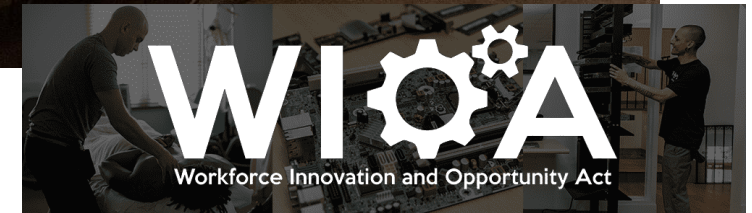
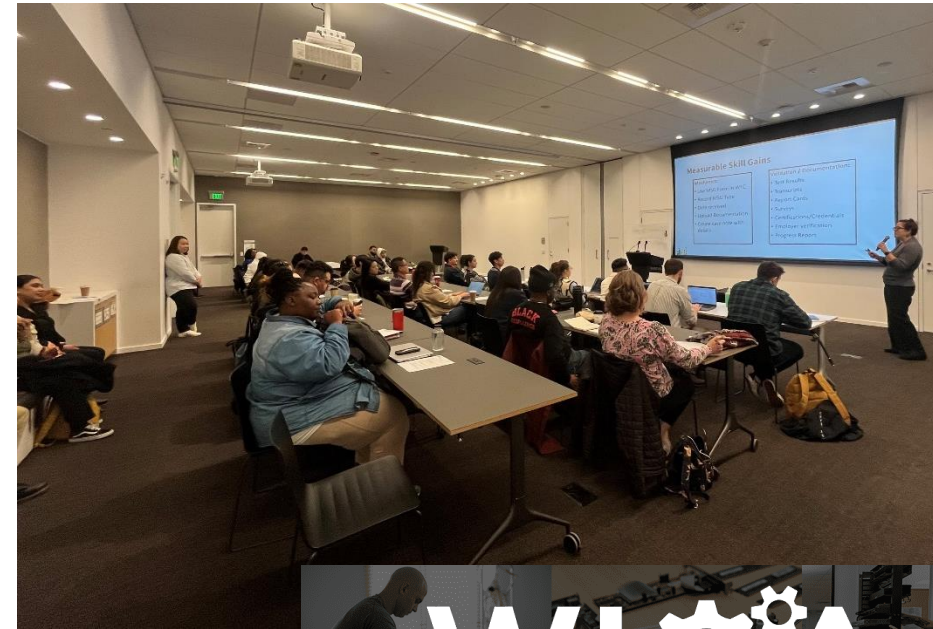
ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

Change in Area Employment Since June 2024 by Industry SF Metro District (SF + San Mateo Counties)				
Industry	Jun 2024	Sep 2024	Change Since Jun 2024	% Change Since Jun 2024
Mining, Logging, & Construction	39,500	39,300	(200)	-0.5%
Manufacturing	34,900	34,000	(900)	-2.6%
Trade, Transportation, & Utilities	132,900	134,100	1,200	0.9%
Information	108,400	105,900	(2,500)	-2.3%
Financial Activities	81,000	82,400	1,400	1.7%
Professional & Business Services	293,500	295,400	1,900	0.6%
Private Education & Health Services	160,300	163,300	3,000	1.9%
Leisure & Hospitality	129,700	127,700	(2,000)	-1.5%
Other Services	40,500	40,900	400	1.0%
Government	144,000	140,900	(3,100)	-2.2%
Farm	1,800	1,800	-	0.0%
TOTAL	1,166,500	1,165,700	(800)	-0.07%

Source: CA EDD, US Bureau of Labor Statistics

*Preliminary

COMMUNITY HIGHLIGHTS



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The San Francisco Office of Economic & Workforce Development cordially invites you to attend the

CityBuild Academy Cycle 41 Graduation Ceremony

Wednesday, November 20, 2024 at 5:30 pm

Mission Bay Conference Center at
UCSF Robertson Auditorium
1675 Owens St, San Francisco, CA, 94143

Please RSVP by Friday, November 15, 2024
to CityBuild@sfgov.org

*We appreciate your continued support and look forward
to seeing you November 20th!*



Northern California
Apprentice Network Presents



National Apprenticeship Week 2024 Celebration

Monday, November 18th

9am-2pm

Laney College Forum Building

Join us in
celebrating regional
Young Adult
Apprenticeships and
Pre-Apprenticeships



RSVP at bit.ly/nawlaney

COMMUNITY HIGHLIGHTS



DISCUSSION

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