



OFFICE OF THE CONTROLLER
CITY AND COUNTY OF SAN FRANCISCO

Greg Wagner
 Controller
 ChiaYu Ma
 Deputy Controller
 Anna Van Degna
 Director of Public Finance

MEMORANDUM

TO: Citizens’ General Obligation Bond Oversight Committee

FROM: Anna Van Degna, Director, Controller’s Office of Public Finance

DATE: Monday, August 12, 2024

SUBJECT: City & County of San Francisco General Obligation Bond Forward Debt Calendar

The following Anticipated Forward Debt Calendar outlines the estimated amounts of each future General Obligation Bond issuance, the estimated timing for Board of Supervisors approval, and the estimated pricing/closing dates for bond issuances currently anticipated through fiscal year 2024-2025.

Office of Public Finance - Anticipated GO Forward Debt Calendar
as of August 5, 2024

Series	Description	Bond Type	Estimated BOS Intro	Estimated Close Date	Estimated Par in \$MM*
2024A	ESER (2020)	GO Bonds	Sept. 2024	Fall 2024	\$225.0
2024B	Affordable Housing (2019) - Taxable	GO Bonds	Sept. 2024	Fall 2024	\$174.4
2024C	Affordable Housing (2024) - Taxable?	GO Bonds	Sept. 2024	Fall 2024	\$30.0
2024D	Embarcadero Seawall (2018)	GO Bonds	Sept. 2024	Fall 2024	\$120.0
2025A	PASS Affordable Housing (2016)	GO Bonds	CY2024	Spring 2025	\$53.2
Subtotal GO Bonds					\$602.6

**estimated par amounts. subject to change.*

Upcoming GO Bond Sales:

The Office of Public Finance expects to introduce resolutions to the Board of Supervisors approving the sale and issuance of Series 2024A (Earthquake & Emergency Response 2020), Series 2024B (Affordable Housing 2019), Series 2024C (Affordable Housing 2024), and Series 2024D (Embarcadero Seawall 2018) General Obligation Bonds (“the 2024 Bonds”) in September 2024. Assuming introduction in September, OPF expects to close on the 2024 Bonds sometime in the first half of FY25. Additionally, an issuance for the 2016 PASS Affordable Housing bond is anticipated later in FY25.

If you have any questions about upcoming GO Bond sales, please contact Vishal Trivedi (vishal.trivedi@sfgov.org). Thank you!