

OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Greg Wagner
Controller
ChiaYu Ma
Deputy Controller
Anna Van Degna
Director of Public Finance

MEMORANDUM

TO: Citizens' General Obligation Bond Oversight Committee

FROM: Anna Van Degna, Director, Controller's Office of Public Finance

DATE: Monday, December 1, 2025

SUBJECT: City and County of San Francisco General Obligation Bond Forward Debt

Calendar

The following Anticipated GO Bond Calendar outlines the estimated amounts of each future General Obligation Bond issuance, the estimated timing for the Board of Supervisors approval, and the estimated pricing/closing dates for bond issuances currently anticipated through calendar year 2026.

Office of Public Finance - Anticipated GO Bond Calendar

Series	Description	Bond Type	Estimated BOS Intro	Estimated Close Date	Estimated Par in \$MM
2026	Health & Recovery, HSH (2020)	GO Bonds	Jun-2025	TBD	TBD
2026	Vibrant Healthy GO Bond (2024)	GO Bonds	Apr-2025	TBD	TBD
2026	Earthquake Safety and Emergency Response (2020)	GO Bonds	Spring 2026	TBD	TBD
2026	Affordable Housing (2019)	GO Bonds	TBD	TBD	TBD
		Subtotal GO Bonds			TBD

Recent GO Bond Sales:

In May 2025, the the Board of Supervisors approved the issuance of the first series of 2024 Healthy, Safe, and Vibrant SF Bonds. In July 2025, the Board approved the issuance of the third series of 2020 Health and Recovery Bonds. The Office of Public Finance (OPF) successfully closed on the Series 2025F Healthy, Safe, and Vibrant SF Bonds in October and the Series 2025G Health and Recovery Bonds in November. OPF is currently working with City departments to determine anticipated issuances for 2026.

If you have any questions about upcoming GO Bond sales, please contact Vishal Trivedi (vishal.trivedi@sfgov.org). Thank you!