

MEETING MINUTES
Citizens' General Obligation Bond Oversight Committee Meeting

June 8, 2026
9:31 AM to 11:35 AM
City Hall Hearing Room 416
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Committee Members

Tim Tung, Chair
Andrea Marmo Crawford, Vice Chair
Patrick Boileau
William Fox
Brian Larkin
Brenda Kwee McNulty
Venkatesh Reddy
Benjamin Tingle

This meeting was held in-person.

Note: The Citizens' General Obligation Bond Oversight Committee (CBOBOC) meetings are live-streamed courtesy of SFGovTV. The agenda, video recording, audio recording, and caption notes are posted at

https://sanfrancisco.granicus.com/player/clip/52579?view_id=191&redirect=true.

Below is a high-level summary of the June 8, 2026 meeting.

Presentations for the meeting can be found at <https://www.sf.gov/meeting-20260608-citizens-general-obligation-bond-oversight-committee-regular-meeting>.

1) Call to Order

Chair Tung called the meeting to order at 9:31 am and roll was taken.

Roll Call:

Vice Chair Crawford: Present
Member Boileau: Present
Member Fox: Present
Member Larkin: Absent
Member Kwee McNulty: Present
Member Reddy: Present
Member Tingle: Absent
Chair Tung: Present

A quorum was present.

Chair Tung read the Ramaytush Ohlone Land Acknowledgement aloud.

2) General Public Comment

Opportunity for the public to comment on any matters within the Committee's jurisdiction that are not on the agenda.

There were no in-person public comments on this item.

3) Action Item

Approval, with possible modification, of the meeting minutes from April 13, 2026.

Member Kwee McNulty noted an error in the meeting date referenced in the draft minutes. She recommended that the minutes be amended to reflect the correct meeting date of April 13, 2026. There were no other corrections to the draft minutes.

Chair Tung opened public comment. There were no in-person public comments on this item.

Vice Chair Crawford made a motion to approve the meeting minutes from April 13, 2026, including the amendment recommended by Member Kwee McNulty. Member Reddy seconded the motion.

Roll Call:

Vice Chair Crawford: Yes
Member Boileau: Yes
Member Fox: Yes
Member Larkin: Absent
Member Kwee McNulty: Yes
Member Reddy: Yes
Member Tingle: Absent
Chair Tung: Yes

The motion passed.

The amended meeting minutes from April 13, 2026 can be reviewed [here](#).

4) Discussion Item

Liaison report on the 2016 Public Health and Safety GO Bond Programs

Vice Chair Crawford presented a detailed liaison report on the 2016 Public Health and Safety (PHS) GO bond programs. She was joined by Joe Chin, PHS Program Manager at San Francisco Public Works (DPW), who answered program-specific questions from the Committee.

A detailed PHS program status report can be reviewed [here](#).

Chair Tung opened public comment. There were no in-person public comments on this item.

5) Discussion Item

Committee discussion on the May 20, 2026 tour of the Earthquake Safety and Emergency Response (ESER) Bond Program Facilities

Chair Tung provided an overview of the activities that occurred during the [May 20, 2026 ESER bond program facilities tour](#). The tour was attended by Chair Tung, Members Boileau,

Larkin, Kwee McNulty, and Reddy, and three members of the public. Chair Tung, Member Boileau, and Member Reddy thanked the department staff that helped coordinate and facilitate the tour. Chair Tung shared that he plans to schedule additional tours of the various general obligation bond projects on a rotating basis.

There was discussion about the planning process for future tours/site visits. Ken Roux, Deputy City Attorney at the City Attorney's Office (CAT), advised the Committee on quorum requirements for site visits. Deputy City Attorney Roux clarified that a quorum is not required for an agendaized tour to commence, but a quorum is required for the Committee to take any formal action.

Chair Tung opened public comment.

Eileen Boken, with the Coalition for San Francisco Neighborhoods, provided in-person public comment. The speaker thanked the Committee for welcoming members of the public to join the tour. The speaker found the tour to be very informative. The speaker expressed interest in touring the floating fire station in the future.

John Crabtree, with the Equal Fire Protection for All Committee, provided in-person public comment. The speaker thanked the Committee for welcoming members of the public to join the tour. The speaker encouraged the Committee to continue scheduling bond facility tours.

6) Discussion Item/Possible Action Item

CGOBOC Educational Training on Bonds and Fiscal Oversight (2024 Healthy, Safe, and Vibrant SF GO Bond)

Vishal Trivedi, Financial Analyst with the Office of Public Finance (OPF), administered a detailed educational training on bonds and fiscal oversight, as required by the provisions of the 2024 Healthy, Safe, and Vibrant SF GO bond. The training materials can be reviewed [here](#).

There was a question-and-answer discussion between the Committee, Financial Analyst Trivedi, and Deputy City Attorney Roux.

There was discussion on how to coordinate future refresher trainings (possibly once every two years) and other educational materials that could help advance the Committee's understanding of bonds and fiscal oversight.

Chair Tung opened public comment.

John Crabtree provided in-person public comment. The speaker expressed concerns about the city policies related to tax rate constraints on bonds.

7) Discussion Item

Updates from Controller's Office Staff

A. Audits Unit – Public Integrity Reviews

Natasha Mihal, City Performance Director at the SF Controller's Office (CON), delivered the Audits Unit updates on behalf of Mark dela Rosa, Director of Audits at CON. Director Mihal noted that the Audits Unit is continuing all of its public integrity audits and

assessments, including a joint CON/CAT investigative audit related to procurement at the Treasurer and Tax Collector's Office.

B. City Services Auditor (CSA) – Semi-Annual Report and Year-Ahead Plan

Director Mihal shared that, since the last CGOBOC meeting, the Audits Unit issued several audits and assessments, including those related to the Free City College program fund, the Arriba Juntos grant with the Human Services Agency, and the annual report on the citywide project labor agreement. The unit also issued an expenditure audit related to the 2020 Health and Recovery GO bond program. The audit had no findings and concluded that the City spent bond funds in accordance with the bond measure through June 30, 2025. Director Mihal shared details about the Audits Unit's upcoming work plan.

Director Mihal provided updates on behalf of the City Performance unit. She shared a list of recent issuances, which included the midyear performance dashboards and the FY23-FY25 GO bond program report. She shared that City Performance is currently developing a capital program assessment, which will include midterm financial reporting updates. Director Mihal shared updates on the reports that will be issued in late summer/early fall, as well as updates on City Performance's FY27 work plan.

C. Public Finance – Upcoming Bond Issuances

Vishal Trivedi, Financial Analyst at OPF, reviewed OPF's forward calendar and discussed upcoming issuances.

Details about the forward debt calendar can be reviewed [here](#).

D. CGOBOC – FY2026-27 Work Plan Draft, Bonds Near Completion process, Liaison Roles, Committee Membership, and Meeting Dates

Kai Matsumoto-Hines, Senior Performance Analyst at CON, presented on the proposed CGOBOC FY27 calendar and other operational procedures. The presentation materials can be reviewed [here](#).

There was discussion about liaison assignments, and the following assignments were proposed:

- Member Boileau: 2024 Healthy, Safe, and Vibrant SF GO Bond
- Member Tingle: 2012 Clean and Safe Neighborhood Parks GO Bond
- Member Reddy: 2014/2020 Earthquake Safety and Emergency Response GO Bond (reassigned from Chair Tung)

Member Reddy suggested that the Committee maintain a list of all bonds that have approved but not yet issued. Director Mihal suggested that the discussion of this list be added as a recurring agenda item under "Updates from Controller's Office Staff".

Member Reddy requested guidance on how to transition bond knowledge from one liaison to another. Deputy City Attorney Roux asked for time to consult with his colleagues on the matter.

Vice Chair Crawford shared that she intends to terminate her membership on the Committee at the end of her current term (November 2026). She will not be present at

the December 2026 meeting and liaison assignments will need to be discussed.

There was discussion about transitioning bond programs from regular reporting to the closeout reporting format.

Chair Tung opened public comment. There were no in-person public comments on this item.

8) Discussion Item

Opportunity for Committee members to comment on any matters within the Committee's jurisdiction.

There was no Committee discussion during this agenda item.

Chair Tung opened public comment. There were no in-person public comments on this item.

9) Adjourn

The meeting was adjourned by Chair Tung at 11:35 am.

Committee staff and members can be reached at CGOBO.committee@sfgov.org.