

MEETING MINUTES
Citizens' General Obligation Bond Oversight Committee Meeting

October 27, 2025
9:31 AM to 10:06 AM
City Hall Hearing Room 416
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Committee Members

Tim Tung, Chair
Andrea Marmo Crawford, Vice Chair
William Fox
Brian Larkin
Brenda Kwee McNulty
Bart Pantoja

This meeting was held in-person.

Note: The Citizens' General Obligation Bond Oversight Committee (CBOBOC) meetings are live-streamed courtesy of SFGovTV. The agenda, video recording, audio recording, and caption notes are posted at

https://sanfrancisco.granicus.com/player/clip/51021?view_id=191&redirect=true.

Below is a high-level summary of the October 27, 2025 meeting.

Presentations for the meeting can be found at <https://www.sf.gov/meeting-20251027-citizens-general-obligation-bond-oversight-committee-regular-meeting>.

1) Call to Order

Chair Tung called the meeting to order at 9:31 am and roll was taken.

Roll Call:

Vice Chair Crawford: Present
Member Fox: Present
Member Larkin: Present
Member Kwee McNulty: Present
Member Pantoja: Present
Chair Tung: Present

A quorum was present.

Chair Tung read the Ramaytush Ohlone Land Acknowledgement aloud.

2) General Public Comment

Opportunity for the public to comment on any matters within the Committee's jurisdiction that are not on the agenda.

There were no in-person public comments on this item.

3) Action Item:

Approval, with possible modification, of the meeting minutes from August 27, 2025.

The Committee did not have any comments on, or modifications to, the meeting minutes from August 27, 2025.

Chair Tung opened public comment. There were no in-person public comments on this item.

Member Larkin made a motion to approve the minutes from the August 27, 2025 meeting. Member Pantoja seconded the motion.

Roll Call:

Vice Chair Crawford: Yes
Member Fox: Yes
Member Larkin: Yes
Member Kwee McNulty: Yes
Member Pantoja: Yes
Chair Tung: Yes

The motion passed.

4) Discussion Item:

Presentation on the 2014 Transportation and Road Improvement GO Bond Programs

Rob Jaques, Director of Capital Budget and Funding Strategy at the SFMTA, provided an update on the 2014 Transportation and Road Improvement GO bond. The presentation can be reviewed [here](#).

There was a question-and-answer discussion between Member Larkin, the bond liaison, and Director Jaques.

Chair Tung opened public comment. There were no in-person public comments on this item.

5) Discussion Item:

Liaison report on the 2018 Embarcadero Seawall Earthquake Safety GO Bond Programs

Member Fox provided a detailed liaison update on the 2018 Embarcadero Seawall Safety GO Bond Programs. He noted that projects are progressing as expected and on schedule. Member Pantoja, the previous bond liaison, also shared brief comments.

Chair Tung expressed his interest in touring some of the projects supported by the bond. A staff member from SF Port stated that they would be happy to arrange a tour at the Committee's convenience.

Chair Tung opened public comment. There were no in-person public comments on this item.

6) Discussion Item:

Updates from Controller's Office Staff

A. Audits Unit – Public Integrity Reviews

Mark dela Rosa, Director of Audits at CON, provided an overview of the several public integrity audits and assessments that the Audits Unit is working on.

B. City Services Auditor (CSA) – Updates and Work Plan

Director dela Rosa shared that the Audits Unit is working on several construction and GO bond audits and assessments.

Natasha Mihal, Director of City Performance at CON, provided updates on behalf of the City Performance Unit. She discussed recently published reports, as well as reports that are scheduled to be published in the near future.

Director Mihal provided updates on the CGOBOC-related discussions within the Commission Streamlining Task Force meetings. Director Mihal is a member of the task force. The task force's recommendations can be reviewed [here](#).

Vice Chair Crawford asked a clarifying question about one of the recent reports issued by City Performance.

C. Public Finance – Upcoming Bond Issuances

Vishal Trivedi, Financial Analyst at the Office of Public Finance (OPF), provided updates on bond issuances. The first issuance of the 2024 Healthy, Safe, and Vibrant San Francisco bonds closed in early October 2025. The next issuance for the 2020 Health and Recovery bonds could occur as early as November 2025.

Financial Analyst Trivedi highlighted that there were unique accountability requirements written into the ballot ordinance for the 2024 Healthy, Safe, and Vibrant San Francisco bonds. As such, the City Attorney's Office and OPF are working on a training presentation. The training will be delivered to the Committee at an upcoming CGOBOC meeting.

Further details about the anticipated forward debt calendar can be reviewed [here](#).

D. CGOBOC – Bonds Near Completion

Director Mihal shared that she is working with SF Public Works (DPW) and OPF on establishing the criteria that deems a bond to be "near completion." She confirmed that no work has happened for the 2011 Road Repaving and Street Safety GO bond programs since the last department update was provided to the Committee.

E. CGOBOC – FY2025-2026 Work Plan, Liaison Roles, Committee Membership, and Meeting Dates

Director Mihal noted that the FY2025 CGOBOC annual report is in progress. The report will be published in December 2025.

Director Mihal provided a brief update on the Committee's calendar and work plan.

Director Mihal noted that Benjamin Tingle, recent Board of Supervisors appointee to CGOBOC's seat 3, will be joining the Committee soon.

Chair Tung offered suggestions on how to streamline the future CGOBOC annual report process. He recommended that members begin a draft of their section(s) of the report at the time they present their liaison report to the Committee as a whole.

Chair Tung opened public comment. There were no in-person public comments on this item.

7) Discussion Item:

Opportunity for Committee members to comment or take action on any matters within the Committee's jurisdiction.

Member Fox commented on outdated materials and dead links that he encountered during a review of a department's report and the general CGOBOC website. Chair Tung and Director Mihal advised Committee members to alert staff if they come across any issues with outdated materials and links.

Chair Tung opened public comment. There were no in-person public comments on this item.

8) Adjourn

The meeting was adjourned by Chair Tung at 10:06 am.

Committee staff and members can be reached at CGOBO.committee@sfgov.org.