

**MEETING MINUTES**  
**Citizens' General Obligation Bond Oversight Committee Meeting**

December 8, 2025  
9:30 AM to 10:44 AM  
City Hall Hearing Room 416  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

Committee Members

Tim Tung, Chair  
Andrea Marmo Crawford, Vice Chair  
William Fox  
Brian Larkin  
Brenda Kwee McNulty  
Bart Pantoja  
Benjamin Tingle

This meeting was held in-person.

Note: The Citizens' General Obligation Bond Oversight Committee (CGOBOC) meetings are live-streamed courtesy of SFGovTV. The agenda, video recording, audio recording, and caption notes are posted at [https://sanfrancisco.granicus.com/player/clip/51300?view\\_id=191&redirect=true](https://sanfrancisco.granicus.com/player/clip/51300?view_id=191&redirect=true).

Below is a high-level summary of the December 8, 2025 meeting.

Presentations for the meeting can be found at <https://www.sf.gov/meeting-20251208-citizens-general-obligation-bond-oversight-committee-regular-meeting>.

**1) Call to Order**

Chair Tung called the meeting to order at 9:30 am and roll was taken.

Roll Call:

Vice Chair Crawford: Absent (arrived at 9:35 am)  
Member Fox: Present  
Member Larkin: Present  
Member Kwee McNulty: Present  
Member Pantoja: Present  
Member Tingle: Present  
Chair Tung: Present

A quorum was present.

Chair Tung read the Ramaytush Ohlone Land Acknowledgement aloud.

Chair Tung welcomed new committee member Benjamin Tingle. Member Tingle provided a brief introduction of himself.

**2) General Public Comment**

Opportunity for the public to comment on any matters within the Committee’s jurisdiction that are not on the agenda.

There were no in-person public comments on this item.

**3) Action Item**

Approval, with possible modification, of the meeting minutes from October 27, 2025.

The Committee did not have any comments on, or modifications to, the meeting minutes from October 27, 2025.

Chair Tung opened public comment. There were no in-person public comments on this item.

Member Larkin made a motion to approve the minutes from the October 27, 2025 meeting. Member Pantoja seconded the motion.

Roll Call:

- Vice Chair Crawford: Absent
- Member Fox: Yes
- Member Larkin: Yes
- Member Kwee McNulty: Yes
- Member Pantoja: Yes
- Member Tingle: Yes
- Chair Tung: Yes

The motion passed.

**4) Discussion Item**

Presentation on the 2016 Public Health and Safety GO Bond Programs

Joe Chin, PHS Program Manager at SF Public Works (DPW), provided a detailed update on the 2016 Public Health and Safety GO Bond programs. The presentation can be reviewed [here](#).

There was a question-and-answer discussion between the Committee and PHS program staff. Michael Rossetto (DPW) and Magdalena Ryor (DPW) answered questions regarding the Seismic Hose Tower Reconstruction Project at Fire Station 15.

Vice Chair Crawford thanked program staff for their efforts and encouraged her fellow committee members to conduct site visits and tour completed projects.

Chair Tung acknowledged the calculation of the arbitrage rebate liability in the report. He explained the significance of the rebate payment that was made to the federal government.

Chair Tung opened public comment. There were no in-person public comments on this item.

**5) Discussion Item**

FY24 & FY25 Liaison reports on the 2012 Clean and Safe Neighborhood Parks GO Bond Programs

Member Pantoja provided liaison updates on the 2012 Clean and Safe Neighborhood Parks GO Bond programs for FY24 and FY25. Member Pantoja commended program staff on their efforts to maximize bond funds by leveraging gifts, grants, and development fees. He reported that program staff continue to build wonderful parks, despite stalls in federal funding, volatility in tariffs, and other market drivers. Staff's program status report can be reviewed [here](#).

Chair Tung opened public comment. There were no in-person public comments on this item.

## **6) Discussion Item**

Updates from Controller's Office Staff

### **A. Audits Unit – Public Integrity Reviews**

Mark dela Rosa, Director of Audits at the Controller's Office (CON), noted that there were no new issuances/completed work products related to public integrity reviews since his last presentation to the Committee in October 2025.

### **B. City Services Auditor (CSA) – Updates and Work Plan**

Director dela Rosa shared that the Audits unit issued several audits and assessments in the last couple of months. The unit is completing its field work for the bond expenditure audit of the 2020 Health and Recovery GO Bond, which is scheduled to be issued in February 2026. The unit will be initiating more GO bond-related audits in the new year.

Natasha Mihal, City Performance Director at CON, provided updates on behalf of the City Performance Unit. She discussed recently published performance reports and provided an overview of reports that will be published in the near future. Director Mihal shared that she is working with the Mayor's Office to fill staffing vacancies.

There was a question-and-answer discussion between the Committee and Director Mihal.

### **C. Public Finance – Upcoming Bond Issuances**

Grant Carson, Debt Capital Market Specialist at the Office of Public Finance (OPF), shared that OPF recently priced and closed on two series of GO bonds. Additionally, OPF has been working with City departments on anticipated 2026 issuances.

Further details about the anticipated forward debt calendar can be reviewed [here](#).

### **D. CGOBOC – Bonds Near Completion**

Director Mihal noted that she is still working with DPW to determine what the final closeout activities should be for bonds that are near completion. She recommended that the Committee calendar the 2011 Road Repaving and Street Safety Bond at the February 2026 meeting so that she can invite DPW staff to discuss a proposed approach. Chair Tung expressed interest in establishing a close out procedure soon, as there are a couple more bonds that are nearing completion.

### **E. CGOBOC – FY2025-2026 Work Plan, Liaison Roles, Committee Membership, and Meeting Dates**

Director Mihal discussed the upcoming publication of the CGOBOC annual report.

Director Mihal facilitated a question-and-answer discussion between the Committee and Kenneth Roux, Deputy City Attorney. The Committee had questions regarding discussions/communications between members outside of public/agendized meetings, liaison assignments, and conducting site visits as a group.

Director Mihal provided an update on the Commission Streamlining Task Force's discussions about CGOBOC. Details about the Task Force's recommendations can be reviewed [here](#).

Chair Tung opened public comment. There were no in-person public comments on this item.

#### **7) Discussion Item**

Opportunity for Committee members to comment on any matters within the Committee's jurisdiction.

There were no comments from the Committee on this item.

Chair Tung opened public comment. There were no in-person public comments on this item.

#### **8) Adjourn**

The meeting was adjourned by Chair Tung at 10:44 am.

Committee staff and members can be reached at [CGOBO.committee@sfgov.org](mailto:CGOBO.committee@sfgov.org).